

ENGROSSED HOUSE
JOINT
RESOLUTION NO. 1105

By: Webb of the House

and

Martin of the Senate

A Joint Resolution relating to certain rules of the Oklahoma State Credit Union Board; disapproving certain rules; expressing legislative intent; directing adoption of certain rule; directing distribution; and declaring an emergency.

WHEREAS, pursuant to Sections 250.2 and 308 of Title 75 of the Oklahoma Statutes, the Legislature reserves the right to determine that a rule is not consistent with legislative intent and disapprove such rule or any portion thereof; and

WHEREAS, the Oklahoma State Credit Union Board adopted emergency rule OAC 180:10-1-14(b) (1) and (2) on October 30, 1995, and the Governor approved the rule on November 28, 1995, regarding the scale of operating fees of credit unions; and

WHEREAS, the Oklahoma State Credit Union Board adopted permanent rule OAC 180:10-1-14(b) (1) and (2) on April 6, 1995, and the Governor approved the rule on May 19, 1995, regarding the scale of operating fees of credit unions; and

WHEREAS, pursuant to Section 2001.2 of Title 6 of the Oklahoma Statutes, the Oklahoma State Credit Union Board is authorized to assess credit unions on their assets in an amount established by rule; and

WHEREAS, emergency and permanent rule OAC 180:10-1-14(b) (1) and (2) raises the assessments paid by credit unions in 1995 from eleven

cents (\$0.11) per One Thousand Dollars (\$1,000.00) of assets to fifteen cents (\$0.15) per One Thousand Dollars (\$1,000.00) of assets for the 1996 assessment; and

WHEREAS, the Legislature believes that the 1996 increase of the assessment paid by credit unions places an undue financial burden upon credit unions doing business in Oklahoma and is inconsistent with legislative intent.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES AND THE SENATE OF THE 2ND SESSION OF THE 45TH OKLAHOMA LEGISLATURE:

SECTION 1. The Legislature hereby disapproves emergency rule OAC 180:10-1-14(b) (1) and (2) adopted by the Oklahoma State Credit Union Board on October 30, 1995, and approved by the Governor on November 28, 1995, regarding the scale of operating fees of credit unions.

SECTION 2. The Legislature hereby disapproves permanent rule OAC 180:10-1-14(b) (1) and (2) adopted by the Oklahoma State Credit Union Board on April 6, 1995, and approved by the Governor on May 19, 1995, regarding the scale of operating fees of credit unions.

SECTION 3. The Legislature hereby directs and authorizes, in accordance with subsection H of Section 308 of Title 75 of the Oklahoma Statutes, the Oklahoma State Credit Union Board to adopt and promulgate a rule which will assess credit unions at the 1995 assessment rate of eleven cents (\$0.11) per One Thousand Dollars (\$1,000.00) of assets for the 1996 assessment, in order to be consistent with legislative intent.

SECTION 4. The Secretary of State is hereby directed to distribute copies of this resolution to the Governor, the Bank Commissioner and the Editor of "The Oklahoma Register".

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 22nd day of May, 1996.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1996.

President of the Senate