

ENGROSSED HOUSE  
BILL NO. 2475

By: Roberts, Reese and  
Pettigrew

( state government - amending 74 O.S., Sections 1310 and  
1312.3 - State Employees Group Insurance Clearing Fund -  
emergency )

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1310, is  
amended to read as follows:

Section 1310. A. Except as provided in subsection B of this  
section, each state agency participating in the Group Insurance  
Plans shall appropriate and pay to the appropriate reserve fund an  
amount to be set by the State and Education Employees Group  
Insurance Board for each employee other than education employees per  
month enrolled in said Plans, from funds appropriated to said agency  
or from other funds available to such agency for operational  
purposes.

B. During the fiscal year ending June 30, ~~1992~~ 1997, each state  
agency participating in the Group Insurance Plans shall appropriate  
and pay to the State Employees Group Insurance Clearing Fund an  
amount to be set by the State and Education Employees Group  
Insurance Board for each employee other than education employees per  
month enrolled in said Plans, from funds appropriated to said agency  
or from other funds available to such agency for operational  
purposes.

SECTION 2. AMENDATORY 74 O.S. 1991, Section 1312.3, is amended to read as follows:

Section 1312.3 There is hereby created in the State Treasury, the State Employees Group Insurance Clearing Fund. The monies paid to the State Employees Group Insurance Clearing Fund pursuant to Section 1310 of this title shall be distributed as follows:

1. The first ~~Thirty-one Million Five Hundred Seventy-eight Thousand Nine Hundred Forty-seven Dollars and thirty-seven cents (\$31,578,947.37)~~ Twenty-five Million Dollars (\$25,000,000.00) received during the fiscal year beginning July 1, ~~1991~~ 1996, shall be distributed to the ~~General Revenue Fund of the State Treasury~~ Teachers' Retirement System of Oklahoma for the fiscal year ending June 30, ~~1992~~ 1997; and

2. The balance thereof shall be distributed to and deposited in the appropriate reserve fund as directed by the State and Education Employees Group Insurance Board.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 21st day of February, 1996.

Speaker of the House of Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 1996.

President of the Senate