

ENGROSSED HOUSE
BILL NO. 2427

By: Satterfield, Adair,
Kirby and Hutchison

An Act relating to motor vehicles; amending 47 O.S. 1991, Section 2-307.2, which relates to credit for unused sick leave in the Oklahoma Law Enforcement Retirement System; modifying service credit for unused sick leave; modifying applicability of section; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 47 O.S. 1991, Section 2-307.2, is amended to read as follows:

Section 2-307.2 The total service credit of a member who retires ~~or terminates employment and elects a vested benefit~~ shall include ~~not to exceed one hundred thirty (130) days of unused sick leave accumulated~~ that amount of unused sick leave, both current and forfeited, the member has accumulated while a member of the System. Such credit shall be added in terms of whole months. Twenty (20) days of unused sick leave shall equal one (1) month for purposes of service credit. If unused sick leave entitles a member to an additional year or fraction thereof of service credit, the member's employer shall reimburse the System for the cost of funding the additional reserve by paying the amount determined by the Board pursuant to Section ~~25~~ 2-307.5 of this ~~act~~ title. Each employer shall provide the System with adequate and timely information

necessary to determine additional benefits and its cost under this section. This section shall apply to members retiring ~~or vesting~~ on or after July 1, ~~1985~~ 1996, and shall not be retroactive.

SECTION 2. This act shall become effective July 1, 1996.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 12th day of March, 1996.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1996.

President of the Senate