

ENGROSSED HOUSE
BILL NO. 1507

By: Hastings of the House

and

Long (Lewis) of the
Senate

An Act relating to homestead and exemptions; amending
31 O.S. 1991, Section 5, which relates to homestead
exemptions; adding exemptions relating to child
support obligations; and providing an effective
date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 31 O.S. 1991, Section 5, is
amended to read as follows:

Section 5. The exemption of the homestead provided for in this
chapter shall not apply where the debt is due:

1. For the purchase money of such homestead or a part of such
purchase money~~;~~;

2. For taxes or other legal assessments due thereon~~;~~;

3. For work and material used in constructing improvements
thereon; or

4. For court- or administrative-ordered child support payments
of the debtor or obligor owed to the person or entity entitled to
such support.

SECTION 2. This act shall become effective November 1, 1995.

Passed the House of Representatives the 27th day of February,
1995.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1995.

President of the Senate