

ENGROSSED HOUSE
BILL NO. 1503

By: Matlock of the House
and
Helton of the Senate

An Act relating to crimes and punishments; amending
21 O.S. 1991, Section 1464, which relates to
failure to return leased or rented property;
expanding conduct considered to be embezzlement;
and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 21 O.S. 1991, Section 1464, is
amended to read as follows:

Section 1464. Any person having any item of personal property
in ~~his~~ that person's possession or under ~~his~~ that person's control
by virtue of a lease, rental agreement, or rental-purchase agreement
who willfully and fraudulently fails to return said item of personal
property within ten (10) days after the lease, rental agreement, or
rental-purchase agreement has expired, or who fraudulently secretes
or appropriates said property to any use or purpose not within the
due and lawful execution of ~~his~~ that person's lease or rental
agreement or who obtains possession of a vehicle for purposes of a
test drive and fails to return the vehicle within one (1) hour,
unless agreed in writing otherwise, shall be guilty of embezzlement.

SECTION 2. This act shall become effective November 1, 1995.

Passed the House of Representatives the 6th day of March, 1995.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1995.

President of the Senate