

ENGROSSED HOUSE
BILL NO. 1136

By: Webb of the House
and
Cole of the Senate

An Act relating to state government; requiring information by state contract bidders or service providers regarding ownership of business entity; setting limitation; requiring submission; providing for termination; providing for availability of information; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 85.41a of Title 74, unless there is created a duplication in numbering, reads as follows:

A. As a condition for the award of a contract for the purchase of any service or item over Two Thousand Five Hundred Dollars (\$2,500.00), the State Purchasing Director, any other state agency whether or not subject to the Oklahoma Central Purchasing Act, and each school district in this state shall require the contractor to disclose the full name and address of any person which holds an equity interest, ownership or controlling interest of at least five percent (5%) in the business entity providing the service or item.

B. The disclosure information required by subsection A of this section shall be submitted by the contractor to the State Purchasing

Director, state agency or school district executing the contract within ten (10) days of the award of the contract. Failure to submit the required disclosure information shall constitute grounds for termination of the contract at the option of the State Purchasing Director, state agency or school district executing the contract.

C. Such disclosure information shall be maintained in the contract file and shall be made available for public inspection.

SECTION 2. This act shall become effective November 1, 1995.

Passed the House of Representatives the 8th day of March, 1995.

Speaker of the House of Representatives

Passed the Senate the ____ day of _____, 1995.

President of the Senate