

ENGROSSED HOUSE
BILL NO. 1038

By: Roberts of the House

and

Monson of the Senate

(Oklahoma Public Employees Retirement System - amending 74
O.S., Section 901 - effective date)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 901, is
amended to read as follows:

Section 901. The purpose of this act is to provide an orderly
means whereby employees of the participating employers who qualify
by reason of age, or condition, and service, as herein set forth,
may be transferred to inactive service without prejudice and without
inflicting undue hardship upon the employees transferred, and to
enable such employees to accumulate deferred income reserves for
themselves and their dependents to provide for old age, death, and
inactive service, and for the purpose of effecting economy and
efficiency in the administration of ~~governmental affairs~~ government.

SECTION 2. This act shall become effective November 1, 1995.

Passed the House of Representatives the 8th day of March, 1995.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1995.

President of the Senate