

STATE OF OKLAHOMA

1st Session of the 45th Legislature (1995)
2ND CONFERENCE COMMITTEE SUBSTITUTE
FOR ENGROSSED
SENATE BILL NO. 370

By: Monson of the Senate

and

Seikel and Boyd (Laura)
of the House

2ND CONFERENCE COMMITTEE SUBSTITUTE

An Act relating to insurance and poor persons; amending 36 O.S. 1991, Section 631, which relates to general requirements; providing for deposit of certain premium tax to the credit of certain fund; creating the Medicaid Contingency Revolving Fund; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 631, is amended to read as follows:

Section 631. A. Said premium tax as collected shall be deposited by the thirtieth day of the month of receipt to the credit of the General Revenue Fund subject only to the allocations thereof as otherwise provided by law.

B. That portion of premium tax collected from the University of Oklahoma Managed Care Plan sponsored by the University of Oklahoma Health Sciences Center and from qualified health plans that contract with the Oklahoma Health Care Authority to provide managed care to participants in the State Medicaid program, as provided in Section 624 of this title, shall be paid by the thirtieth day of the month of receipt to the credit of the Medicaid Contingency Revolving Fund, created in Section 3 of this act.

C. In the fiscal year ending June 30, 1989, the Insurance Commissioner shall transfer all monies in the Insurance

Commissioner's Protest Fund to the General Revenue Fund of the State Treasury.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1010.8 of Title 56, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Oklahoma Health Care Authority to be designated the "Medicaid Contingency Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all taxes levied, pursuant to subsection A of Section 624 of Title 36 of the Oklahoma Statutes, on premiums paid by entities subject to such premium tax on behalf of Medicaid recipients. All monies accruing to the credit of the fund are hereby appropriated and shall be budgeted and expended by the Oklahoma Health Care Authority to maintain current eligibility levels under Title XIX of the federal Social Security Act, 42 U.S.C., Section 1396 et seq.

SECTION 3. This act shall become effective November 1, 1995.

45-1-1444 SB