

ENGROSSED SENATE AMENDMENT
TO
ENGROSSED HOUSE BILL NO. 2799

By: Askins of the House
and
Henry of the Senate

An Act relating to the Commercial Code; amending 12A O.S. 1991, Sections 5-102, 5-103, as amended by Section 5, Chapter 46, O.S.L. 1994, 5-104, 5-105, 5-106, 5-107, 5-108, 5-109, 5-110, 5-111, 5-112, 5-113, 5-114, as amended by Section 55, Chapter 242, O.S.L. 1995, 5-115, 5-116 and 5-117 (12A O.S. Supp. 1995, Sections 5-103 and 5-114), which relate to letters of credit; * * * amending 12A O.S. 1991, Section 1-105, as amended by Section 52, Chapter 242, O.S.L. 1995 (12A O.S. Supp. 1995, Section 1-105), which relates to the applicability of the Uniform Commercial Code; adding letters of credit; amending 12A O.S. 1991, Section 2-512, which relates to commercial sales; * * * amending 12A O.S. 1991, Sections 9-102, 9-103.1, as amended by Section 56, Chapter 242, O.S.L. 1995, 9-104, as amended by Section 1, Chapter 143, O.S.L. 1994, 9-105, as last amended by Section 57, Chapter 242, O.S.L. 1995, 9-106, as amended by Section 58, Chapter 242, O.S.L. 1995, 9-304, as amended Section 64, Chapter 242, O.S.L. 1995 and 9-305, as amended by Section 65, Chapter 242, O.S.L. 1995 (12A O.S. Supp. 1995, Sections 9-103.1, 9-104, 9-105, 9-106,

9-304 and 9-305), which relate to secured transactions; * * * providing for codification; providing an effective date; and declaring an emergency.

AMENDMENT NO. 1. Page 1, lines 7 through 33 1/2, strike the title to read

"[Commercial Code - letters of credit - Uniform Commercial Code - secured transactions - codification - effective date - emergency]"

Passed the Senate the 1st day of April, 1996.

President of the Senate

Passed the House of Representatives the ____ day of _____, 1996.

Speaker of the House of Representatives