

ENGROSSED SENATE AMENDMENTS
TO
ENGROSSED HOUSE BILL NO. 1501

By: Rice of the House

and

Easley of the Senate

An Act relating to revenue and taxation; amending 68 O.S. 1991, Section 1001, as last amended by Section 1, Chapter 311, O.S.L. 1994 (68 O.S. Supp. 1994, Section 1001), which relates to gross production taxes; modifying certain gross production tax incentives from credits to refunds; deleting certain certification requirements; clarifying who receives the refund; clarifying amount available for refund; and declaring an emergency.

AMENDMENT NO. 1. Page 8, Section 1, line 14, after the word "paid" and before the word "from" delete the words

"or owed"

and on page 8, line 19, after the word "paid" and before the word "during" delete the words

"or owed"

and on page 8, lines 23 and 24, after the word "paid" on line 23 and before the word "during" on line 24, delete the words

"or owed"

AMENDMENT NO. 2. Page 1, lines 7 through 11 1/2, strike the title to read

"[revenue and taxation - gross production taxes -emergency

]"

Passed the Senate the 10th day of April, 1995.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1995.

Speaker of the House of
Representatives