

ENGROSSED SENATE AMENDMENT
TO
ENGROSSED HOUSE BILL NO. 1408

By: Benson, Bonny, Glover,
Widener, Beutler, Kirby,
Voskuhl, Deutschendorf
and Pope (Clay) of the
House

and

Kerr of the Senate

An Act relating to public finance; amending 2 O.S.
1991, Section 1767, as amended by Section 1,
Chapter 86, O.S.L. 1993 (2 O.S. Supp. 1994, Section
1767) and Section 13, Chapter 277, O.S.L. 1994, as
amended by Section 24, Chapter 382, O.S.L. 1994,
Section 14, Chapter 277, O.S.L. 1994, as amended by
Section 25, Chapter 382, O.S.L. 1994 and 62 O.S.
1991, Section 88.5 (62 O.S. Supp. 1994, Sections
88.1A and 88.1B), which relate to linked deposit
programs; modifying certain renewals and providing
certain limitations; modifying restriction upon
renewal of linked deposit loans or investments;
requiring dissemination of information by the State
Treasurer; providing for renewal of loans or
deposits within certain period based upon
determination by State Treasurer; specifying
requirements of determination; modifying basis upon
which renewals to be made on or after certain date;
requiring priority for processing of certain
applications; imposing duty with respect to
renewals as required by other provisions of law;

modifying provisions related to investment of state funds in linked deposit programs; providing an effective date; and declaring an emergency.

AUTHORS: Remove Kerr as principal Senate Author and substitute Hobson as principal Senate Author and add Muegge and Long (Ed) as Senate Coauthors

AMENDMENT NO. 1. Page 1, lines 9 through 21, strike the title to read

"[public finance - linked deposit programs - specifying requirements - effective date - emergency]"

Passed the Senate the 5th day of April, 1995.

President of the Senate

Passed the House of Representatives the ____ day of

_____, 1995.

Speaker of the House of Representatives