

ENGROSSED HOUSE AMENDMENT
TO
ENGROSSED SENATE BILL NO. 847

By: Haney and Hobson of the
Senate

and

Hamilton and Steidley of
the House

(appropriations - lapse date - effective date -
emergency)

AMENDMENT NO. 1. Strike the stricken title, enacting clause and
entire bill and insert

An Act relating to financial regulatory entities;
making appropriation to the Commission on Consumer
Credit; providing for duties and compensation of
employees; limiting the salary of the Director;
providing budgetary limitations; authorizing and
providing budgeting of certain monies; providing an
effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Commission on
Consumer Credit from any monies not otherwise appropriated from the
General Revenue Fund of the State Treasury for the fiscal year
ending June 30, 1997, the sum of Six Hundred Sixty-two Thousand
Thirteen Dollars (\$662,013.00) or so much thereof as may be

necessary to perform the duties imposed upon the Commission on Consumer Credit by law.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed Fifty-two Thousand Three Hundred Sixteen Dollars (\$52,316.00) per annum, payable monthly for the fiscal year ending June 30, 1997. The Commission on Consumer Credit, for the fiscal year ending June 30, 1997, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	19.0
Lease-Purchase Agreements	\$0.00

SECTION 3. Appropriations made by this act to agencies for the operations of state government may be budgeted for the fiscal year ending June 30, 1997 (hereafter FY-97) or may be budgeted for the fiscal year ending June 30, 1998 (hereafter FY-98). Funds budgeted for FY-97 may be encumbered only through June 30, 1997, and must be expended by November 15, 1997. Any funds remaining after November 15, 1997, and not budgeted for FY-98, shall lapse to the credit of the proper fund for the then current fiscal year. Funds budgeted for FY-98 may be encumbered only through June 30, 1998. Any funds remaining after November 15, 1998, shall lapse to the credit of the proper fund for the then current fiscal year. These appropriations may not be budgeted in both fiscal years simultaneously. Funds budgeted in FY-97, and not required to pay obligations for that fiscal year, may be budgeted for FY-98, after the agencies have prepared and submitted a budget work program revision removing these

funds from the FY-97 budget work program and after such revision has been approved by the Office of State Finance.

SECTION 4. This act shall become effective July 1, 1996.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval."

Passed the House of Representatives the 17th day of April, 1996.

Speaker of the House of Representatives

Passed the Senate the ____ day of _____, 1996.

President of the Senate