

ENGROSSED HOUSE AMENDMENT  
TO  
ENGROSSED SENATE BILL NO. 424

By: Rubottom, Williams  
(Penny) and Snyder of  
the Senate

and

Perry of the House

An Act relating to schools; amending 70 O.S. 1991,  
Section 15-106, which relates to bonds; clarifying  
language; allowing certain equipment to be  
purchased by school bond issue proceeds; providing  
for codification; and declaring an emergency.

AMENDMENT NO. 1. Strike the title, enacting clause and entire bill  
and insert

"( schools - amending 70 O.S., Section 15-106 - bonds -  
ballots - emergency )

SECTION 1. AMENDATORY 70 O.S. 1991, Section 15-106, is  
amended to read as follows:

Section 15-106. A. Any school district that is authorized by  
law to provide transportation for pupils to and from school or to  
purchase equipment may become indebted for the purpose of purchasing  
transportation equipment and/or other equipment and may issue its  
bonds, as hereinbefore provided, in any amount not exceeding, with  
existing indebtedness, ten percent (10%) of the valuation of the

taxable property within ~~said~~ the school district, as shown by the last preceding assessment for state and county purposes previous to the incurring of such indebtedness. Provided, that ~~said~~ the bonds shall be made to mature within a period not to exceed five (5) years from their date. It is hereby declared that the use of the word "equipment" in Section 26, Article X of the Oklahoma Constitution, ~~as amended on April 5, 1955,~~ was intended to include the "transportation equipment" referred to in this section, library books, textbooks, computer software and maintenance/service contracts related to equipment purchased with bond proceeds.

B. The purpose of the bonds authorized pursuant to this section, including the type of equipment to be purchased, shall be printed on the ballot for the question of the issuance of such bond.

C. No proceeds of bonds issued pursuant to this section prior to the effective date of this act shall be used to purchase equipment other than that equipment authorized pursuant to this section prior to the effective date of this act.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval."

Passed the House of Representatives the 25th day of April, 1995.

Speaker of the House of Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 1995.

President of the Senate