

ENGROSSED HOUSE AMENDMENT
TO
ENGROSSED SENATE BILL NO. 148

By: Stipe and Easley of the
Senate

and

Glover of the House

An Act relating to mines and mining; amending 45 O.S.
1991, Section 1, which relates to the Oklahoma
Mining Commission; deleting reference to certain
Act; and declaring an emergency.

AMENDMENT NO. 1. Page 2, line 32 1/2, add a new Section 2 to read

"SECTION 2. AMENDATORY 85 O.S. 1991, Section 131, as
amended by Section 39 of Enrolled House Bill No. 1002 of the 2nd
Extraordinary Session of the 44th Oklahoma Legislature, is amended
to read as follows:

Section 131. There is hereby created and established a fund to
be known as "The State Insurance Fund", to be administered by the
State Insurance Fund Commissioner, without liability on the part of
the state beyond the amount of said fund, for the purpose of
insuring employers against liability for compensation under Sections
131 through 151 of this title, and for assuring for the persons
entitled thereto compensation provided by the workers' compensation
law, and for the further purpose of insuring persons, firms and
corporations against loss, expense or liability by reason of bodily
injury, death by accident, occupational disability, or occupational
disease suffered by employees, for which the insured may be liable

or have assumed liability. Said fund may further provide insurance for employers against liability incurred as the result of injuries sustained by employees engaged in employment subject to the Longshoremen's and Harbor Workers' Compensation Act, 33 U.S.C., Section 901 et seq., or employees engaged in employment subject to Title IV of the Federal Coal Mine Health and Safety Act of 1969 as amended by the Black Lung Benefits Act of 1972, as enacted or as may be amended by the Congress of the United States.

(a) The State Insurance Fund shall be a revolving fund and shall consist of all premiums received and paid into said fund for insurance issued, all property and securities acquired by and through the use of monies belonging to the fund and all interest earned upon monies belonging to the fund and deposited or invested as herein provided.

(b) Said fund shall be applicable to the payment of losses sustained on account of insurance and to the payment of expenses in the manner provided in Sections 131 through 151 of this title.

(c) Said fund shall be fairly competitive with other insurance carriers and it is the intent of the Legislature that said fund shall become neither more nor less than self-supporting.

(d) The State Insurance Fund shall report to the Insurance Commissioner no later than the last day of February of each year the amount of premium taxes and fees for which it would be liable if it were operating as a private carrier."

and renumber subsequent section

and on page 1, line 9, after the semicolon and before the word "and" insert

"amending 85 O.S. 1991, Section 131, as amended by Section 39 of Enrolled House Bill No. 1002 of the 2nd Extraordinary Session of the 44th Oklahoma Legislature, which relates to the State Insurance Fund; authorizing the Fund to provide certain insurance coverage;"

Passed the House of Representatives the 5th day of April, 1995.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1995.

President of the Senate