

ENGROSSED HOUSE AMENDMENT

TO

ENGROSSED SENATE BILL NO. 1028

By: Herbert of the Senate

and

Mitchell of the House

( Oklahoma Central Purchasing Act and Oklahoma Tourism and  
Recreation Department - exclusions - effective date )

AUTHORS: Add the following House Coauthors: Cotner, Beutler,  
Bonny, Langmacher and Benson

AMENDMENT NO. 1. Strike the stricken title, enacting clause and  
entire bill and insert

An Act relating to the Oklahoma Tourism and

Recreation Department; creating a Quartz Mountain  
Revolving Fund; describing the purpose of the fund;  
providing for deposits and expenditures from the  
fund; providing for procedures relating to the  
fund; providing for the deposit of proceeds from  
certain insurance; providing for the investment of  
such proceeds and specifying certain purposes of  
such investments; amending 62 O.S. 1991, Section  
203, as last amended by Section 9, Chapter 329,  
O.S.L. 1994 (62 O.S. Supp. 1995, Section 203),  
which relates to monies deposited in the General  
Revenue Fund; providing for exception to  
apportionment of monies to General Revenue Fund;  
providing for codification; providing an effective  
date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1810.2 of Title 74, unless there is created a duplication in numbering, reads as follows:

There shall be created in the State Treasury a revolving fund to be designated the "Quartz Mountain Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of monies designated for the fund by statute, monies the Legislature may appropriate or transfer to the fund, monies the Oklahoma Tourism and Recreation Department may receive from insurance claims for Quartz Mountain prior to July 1, 1996, and may transfer to the fund from other funds, and income from investment of the fund. All monies accruing to the credit of the fund are hereby appropriated and may be budgeted and expended by the Oklahoma Tourism and Recreation Department for the purposes of planning, designing, purchasing and constructing replacement and new facilities, which shall include but are not limited to buildings, landscaping, furniture, fixtures and appurtenances, in furtherance of the Quartz Mountain Arts and Conference Center. Expenditures from the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 1810.3 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. All proceeds from insurance reimbursements, loss or claim settlements or other related payments made pursuant to the fire losses suffered at the Quartz Mountain Arts and Conference Center

property shall be provided to the State Treasurer who shall deposit the proceeds in the Quartz Mountain Revolving Fund established by Section 1 of this act.

B. The State Treasurer shall invest the proceeds in the Quartz Mountain Revolving Fund with advice from the Oklahoma Tourism and Recreation Commission so as to maximize interest earning in the fund while assuring that the money in the fund is available as needed for the purposes identified in Section 1 of this act.

SECTION 3. AMENDATORY 62 O.S. 1991, Section 203, as last amended by Section 9, Chapter 329, O.S.L. 1994 (62 O.S. Supp. 1995, Section 203), is amended to read as follows:

Section 203. A. Except as otherwise provided by subsection B of this section, all monies that may come into the State Treasury, pursuant to the provisions of Section 201 et seq. of this title, together with all amounts that may be received by the State Treasurer as investment income or as interest on average daily bank balances, including investment income or interest on deposits from funds deposited to the credit of the Constitutional Reserve Fund created pursuant to Section 23 of Article 10 of the Oklahoma Constitution, shall be apportioned and credited to the General Revenue Fund for the current year.

B. The provisions of subsection A of this section shall not apply to:

1. Interest received on deposits from funds under the control of the Commissioners of the Land Office;

2. Funds in the Department of Human Services Federal Disallowance Fund;

3. Interest received on deposits from funds under the control of the Santa Claus Commission; ~~and~~

4. The Risk Management Revolving Fund; and

5. Investment income and interest received from funds in the Quartz Mountain Revolving Fund.

SECTION 4. This act shall become effective July 1, 1996.

SECTION 5. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval."

Passed the House of Representatives the 15th day of April, 1996.

Speaker of the House of  
Representatives

Passed the Senate the \_\_\_\_ day of \_\_\_\_\_, 1996.

President of the Senate