

SHORT TITLE: Liens; relating to threshers and combiners liens;
limiting time for lien foreclosure; effective date.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 83

By: Shurden of the Senate

and

Monks of the House

AS INTRODUCED

An Act relating to liens; amending 42 O.S. 1991, Sections 111 and 115, which relate to threshers and combiners liens; clarifying commencement date of lien; limiting time for lien foreclosure; providing certain method of foreclosure; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 42 O.S. 1991, Section 111, is amended to read as follows:

Section 111. Any person, firm or corporation, who shall thresh or combine grain or seed for another shall have a lien on the grain or seed, dating from the commencement of threshing or combining, for the value of ~~his~~ services upon the grain or seed threshed or combined as provided ~~for~~ in Section ~~2~~ 112 of this act, ~~(10989) lien to date from the commencement of threshing~~ title.

SECTION 2. AMENDATORY 42 O.S. 1991, Section 115, is amended to read as follows:

Section 115. ~~Said~~ The lien created by Section 111 of this title may be foreclosed by the sale of the property ~~so covered~~ any time within six (6) months after the date of filing of the statement of lien, as provided in Section 112 of this title, in the same manner as provided by law for the foreclosure of ~~ehattel mortgages a~~

security interest in farm products pursuant to Article 9 of the
Uniform Commercial Code.

SECTION 3. This act shall become effective September 1, 1993.

44-1-0048 KS