

SHORT TITLE: Labor; making Employment Security Administration Fund subject to annual appropriation; providing an effective date; and declaring an emergency.

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

SENATE BILL NO. 598

By: Long (Lewis)

AS INTRODUCED

An Act relating to labor; amending 40 O.S. 1991, Sections 4-603 and 4-604, which relate to the Employment Security Administration Fund; making Fund subject to annual legislative appropriation; modifying composition of fund and directing certain moneys be deposited in certain revolving fund; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 40 O.S. 1991, Section 4-603, is amended to read as follows:

Section 4-603. MONEYS EXPENDED IN ACCORDANCE WITH SECRETARY OF LABOR. All moneys in ~~this fund~~ the Employment Security Administration Fund which are received from the federal government or any agency thereof pursuant to 29 U.S.C. Section 49 et seq. and 42 U.S.C. Section 501 et seq. or which are appropriated by this state for the purposes described in Part 8 of this article shall be ~~expended~~ appropriated annually by the Legislature for expenditure by the Commission solely for the purposes and in the amounts found necessary by the Secretary of Labor for the proper and efficient administration of this act.

SECTION 2. AMENDATORY 40 O.S. 1991, Section 4-604, is amended to read as follows:

Section 4-604. COMPOSITION OF FUND. The ~~fund~~ Employment Security Administration Fund shall consist of ~~all~~:

1. All moneys appropriated by this state, ~~all~~; and

2. All moneys received from the United States of America, or any agency thereof, ~~and all~~ pursuant to 29 U.S.C. Section 49 et seq. and 42 U.S.C. Section 501 et seq.

B. All moneys received from any other source ~~for such purpose, and shall also include any,~~ which shall include:

1. Any moneys received from any agency of the United States or any other state as compensation for services or facilities supplied to such agency, ~~any~~;

2. Any amounts received pursuant to any surety bond or insurance policy or from other sources for losses sustained by the Employment Security Administration Fund or by reason of damage to equipment or supplies purchased from moneys in such fund, ~~and any~~;

3. Any proceeds realized from the sale or disposition of any such equipment or supplies which may no longer be necessary for the proper administration of this act,

shall be deposited in the Oklahoma Employment Security Commission Revolving Fund, created pursuant to Section 4-901 of this title.

SECTION 3. This act shall become effective July 1, 1994.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-2-1350

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