

SHORT TITLE: Insurance; requiring property and casualty insurers to release premium and loss history information to insured upon written request; effective date.

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

SENATE BILL NO. 585

By: Brown

AS INTRODUCED

An Act relating to insurance; requiring property or casualty insurer to release certain information upon written request of insured; specifying information to be released; providing for promulgation of rules and approval of forms; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 6011 of Title 36, unless there is created a duplication in numbering, reads as follows:

A. 1. Upon the written request of an insured, a property or casualty insurer shall release to the insured or the insured's designated representative, for each line of insurance provided to the insured, the loss history and policy and premium information for the three-year period immediately preceding the request date.

2. The loss history shall include a description of all claims or occurrences that may give rise to claims, the date of occurrence, the date of claim, the amount paid, the amount reserved, whether the claim is open or closed, and such other data as approved by the Insurance Commissioner.

3. The policy and premium information shall include the policy number, policy type, the amount of coverage, limits of coverage, the

modifier factor, total premium, and such other data as approved by the Insurance Commissioner.

B. The Insurance Commissioner shall promulgate rules and approve any forms necessary to effectuate this section.

SECTION 2. This act shall become effective September 1, 1994.

44-2-1338

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