

SHORT TITLE: Insurance; relating to surplus line insurance;
clarifying language; effective date.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 333

By: Wright

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 1991, Section 1104, which relates to surplus line insurance; clarifying language; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 1104, is amended to read as follows:

Section 1104. Sections 1103 and 1105 of this ~~article~~ title shall not apply to surplus line insurance lawfully effectuated under this article, or to reinsurance, nor to any action or proceeding against an unauthorized insurer arising out of:

1. Ocean marine and foreign trade insurance~~;~~;
2. Insurance on subjects located, resident, or to be performed wholly outside this state, or on vehicles or aircraft owned and principally garaged outside this state~~;~~;
3. Insurance on property or operations of railroads engaged in interstate commerce~~;~~; or
4. Insurance on aircraft or cargo of such aircraft, or against liability, other than employers' liability, arising out of the ownership, maintenance, or use of such aircraft, where the policy or contract contains a provision designating the Insurance Commissioner as its attorney for the acceptance of service of lawful process in any action or proceeding instituted by or on behalf of an insured or

beneficiary arising out of any such policy, or where the insurer enters a general appearance in any such action.

SECTION 2. This act shall become effective September 1, 1993.

44-1-0535

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