

SHORT TITLE: Conveyances; deleting certain method for binding judgment lien; effective date.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 290

By: Hooper

AS INTRODUCED

An Act relating to conveyances; amending 16 O.S.

1991, Section 15, as amended by Section 1, Chapter 119, O.S.L. 1992 (16 O.S. Supp. 1992, Section 15), which relates to judgment liens; deleting certain method for binding judgment lien against third persons; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 16 O.S. 1991, Section 15, as amended by Section 1, Chapter 119, O.S.L. 1992 (16 O.S. Supp. 1992, Section 15), is amended to read as follows:

Section 15. Except as hereinafter provided, no acknowledgment or recording shall be necessary to the validity of any deed, mortgage, or contract relating to real estate as between the parties thereto; but no deed, mortgage, contract, bond, lease, or other instrument relating to real estate other than a lease for a period not exceeding one (1) year and accompanied by actual possession, shall be valid as against third persons unless acknowledged and recorded as herein provided. No judgment lien shall be binding against third persons ~~without actual notice thereof~~ unless the judgment lienholder has filed his judgment in the office of the county clerk as provided by and in accordance with Section 706 of Title 12 of the Oklahoma Statutes.

SECTION 2. This act shall become effective September 1, 1993.

44-1-0182

KS