

SHORT TITLE: Mortgages; repealing the "Oklahoma Power of Sale
Mortgage Foreclosure Act"; emergency.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 284

By: Long (Lewis)

AS INTRODUCED

An Act relating to mortgages; repealing 46 O.S. 1991, Sections 40, 41, 42, 43, 44, 45, 46, 47, 48 and 49, which relate to the Oklahoma Power of Sale Mortgage Foreclosure Act; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 46 O.S. 1991, Sections 40, 41, 42, 43, 44, 45, 46, 47, 48 and 49, are hereby repealed.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-0266

KS