

SHORT TITLE: Tourism and Recreation Commission; deleting time frame in which to complete annual audit; clarifying entity authorized to complete such audit; emergency.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 231

By: Hooper

AS INTRODUCED

An Act relating to state government; amending 74 O.S. 1991, Section 1847.4, which relates to audits of the Tourism and Recreation Commission; deleting requirement audits be completed within certain time frame; clarifying entity and qualifications to perform such audit; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1847.4, is amended to read as follows:

Section 1847.4 The Oklahoma Tourism and Recreation Commission shall cause to be kept complete and accurate accounts of all transactions and affairs of the Commission, conforming to approved methods of bookkeeping. Such accounts and the contracts, documents and records of the Commission shall be kept at its principal office and shall be open to public inspection at all reasonable times. The Commission shall cause to be made ~~and completed~~ within ninety (90) days after the end of each fiscal year an audit of its books and financial records for such year, which audit, so far as may be required by the provisions of any proceedings authorizing revenue bonds hereunder, shall be made by ~~an independent~~ the State Auditor and Inspector or an independent licensed public accountant, or a certified public accountant. A copy of such audit, certified by the

accountant, shall be filed with the Treasurer of the State of Oklahoma, and shall constitute a public record.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-0587

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