

SHORT TITLE: Revenue and taxation; repealing conservation excise tax on natural gas; effective date; emergency.

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

SENATE BILL NO. 228

By: Easley

AS INTRODUCED

An Act relating to revenue and taxation; repealing 68 O.S. 1991, Sections 1107, 1108, 1109, 1110 and 1111, which relate to the conservation excise tax; repealing laws levying and providing procedures for collecting conservation excise tax on natural gas and/or casinghead gas; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. REPEALER 68 O.S. 1991, Sections 1107, 1108, 1109, 1110 and 1111, are hereby repealed.

SECTION 2. This act shall become effective July 1, 1993.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-0248

MJM