

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

HOUSE CONCURRENT  
RESOLUTION NO. 1033

By: Dunegan

AS INTRODUCED

A Concurrent Resolution requesting Rural Enterprises, Inc. to establish a microloan program; authorizing promulgation of certain criteria; authorizing expenditure of monies for certain purposes; requiring certain report; and directing distribution.

WHEREAS, there are many women, low-income, and minority entrepreneurs and business owners who possess the skill and capability to operate successful business concerns; and

WHEREAS, assistance is needed by those people and other small business concerns in those areas that suffer from a lack of credit due to economic difficulties; and

WHEREAS, the Oklahoma Department of Commerce and the Oklahoma Industrial Finance Authority recognize this need and support the efforts of Rural Enterprises, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE 1ST SESSION OF THE 44TH OKLAHOMA LEGISLATURE, THE SENATE CONCURRING THEREIN:

SECTION 1. The Oklahoma Legislature hereby requests Rural Enterprises, Inc. to establish a microloan program to promulgate criteria, limitations, priorities and requirements for qualification to contract and receive funding as may be necessary to implement the microloan program.

SECTION 2. Rural Enterprises, Inc. may expend so much as may be necessary to accomplish contractual responsibilities entered into to operate the microloan program and for the purposes of providing a state supplement to federal funds received to operate the microloan program.

SECTION 3. Any entity that contracts with Rural Enterprises, Inc. and receives funds pursuant to the microloan program shall prepare and submit a report which includes: use of the funds received, whether any of the funds were matched and the source of the matching funds, the identity of the recipient of any award of financial assistance, the amount of the financial assistance, the purpose of the financial assistance and the actual results of the financial assistance.

SECTION 4. A copy of this resolution shall be distributed to the Director of Rural Enterprises, Inc.

44-1-6836

AJM