

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

HOUSE BILL NO. 2539

By: Davis

AS INTRODUCED

An Act relating to property; providing for the return of abandoned property when owner deceased; requiring certain proof for return of abandoned property; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 674.2 of Title 60, unless there is created a duplication in numbering, reads as follows:

If any person claims an interest in any property delivered to the Oklahoma Tax Commission in which the owner of the property is determined to be deceased, the Commission shall pay over or deliver to the claimant the property as provided in Section 651 et seq. of Title 60 of the Oklahoma Statutes upon proof of the following:

1. Letters of administration or letters testamentary from the probate of the estate of the decedent;
2. Decree of distribution from the probate of the estate of the decedent; or
3. A signed affidavit and indemnity bond from the claimant if the value of the property is under Two Hundred Dollars (\$200.00).

SECTION 2. This act shall become effective September 1, 1994.

44-2-8381

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