

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

HOUSE BILL NO. 2513

By: Williams

AS INTRODUCED

An Act relating to revenue and taxation; providing for credit against income tax for certain persons implanting certain contraceptive; specifying amount and limits of credit; providing for unused credit to be carried forward; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.25 of Title 68, unless there is created a duplication in numbering, reads as follows:

Any physician or similar provider of medical services who implants the Norplant contraceptive, or another functionally equivalent contraceptive, in a person receiving assistance under the Aid to Families with Dependent Children program shall be entitled to a credit against the tax imposed by Section 2355 of this title. The credit allowed shall be Five Hundred Dollars (\$500.00) for each implant. The credit shall not exceed the amount of Five Thousand Dollars (\$5,000.00) or the amount of taxes due by the taxpayer claiming the credit, whichever is less, and the amount not used as a credit against the income taxes of a taxable year may be carried

forward as a credit against subsequent income tax liability for a period not to exceed one (1) year. The Oklahoma Tax Commission shall promulgate the necessary rules to implement this tax credit.

SECTION 2. This act shall become effective July 1, 1994.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-2-8297

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