

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

HOUSE BILL NO. 1974

By: Mitchell

AS INTRODUCED

An Act relating to tourism; amending 74 O.S. 1991, Section 1851, as amended by Section 1, Chapter 91, O.S.L. 1993, and Section 2, Chapter 240, O.S.L. 1993 (74 O.S. Supp. 1993, Sections 1851 and 1861.2), which relate to Oklahoma Tourism and Recreation Department; clarifying language relating to the Department; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1851, as amended by Section 1, Chapter 91, O.S.L. 1993 (74 O.S. Supp. 1993, Section 1851), is amended to read as follows:

Section 1851. There is hereby created a petty cash fund in the revolving fund of each of the parks, lodges and marketing services activities under the control of the Oklahoma Tourism and Recreation Department. Said petty cash funds shall be such amounts as are determined to be necessary by the Director of State Finance and the Director of the Oklahoma Tourism and Recreation Department. Petty cash funds ~~may~~ are authorized to be expended for the payment of emergency purchases, for postage due, for resale merchandise and firewood purchases under One Hundred Dollars (\$100.00), for refund of charges for returned merchandise, for refund of advance deposits

for lodge rooms, to reimburse lodge lease concessions, for purchases charged to guests' statement of account, to reimburse employees for gratuities charged to guests' statement of accounts, to pay artisans the net proceeds resulting from the sale of consignment arts and crafts products, and to purchase nonintoxicating malt beverages.

The said petty cash funds may be reimbursed by the State Treasurer upon the filing of a claim with the proper receipts or from the agency clearing account if the petty cash disbursement was a refund of erroneous or excessive collections or credits. Petty cash funds may be reimbursed from the agency clearing account for shortages accruing to said account. Reimbursements are to be made from the revolving fund. The Director of State Finance shall prescribe all forms, systems and procedures for administering the petty cash funds of the various parks, lodges and marketing services activities of the Oklahoma Tourism and Recreation Department.

SECTION 2. AMENDATORY Section 2, Chapter 240, O.S.L. 1993 (74 O.S. Supp. 1993, Section 1861.2), is amended to read as follows:

Section 1861.2 A. The Oklahoma Tourism and Recreation Commission shall have the power and ~~is authorized to~~ may issue revenue bonds not to exceed Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000.00) pursuant to subsections B, C, D and E of Section 1861 of ~~Title 74 of the Oklahoma Statutes~~ this title for the purpose of constructing only the following capital projects at the prescribed costs:

<u>PARK</u>	<u>AMOUNT</u>
Beavers Bend	
- 2 twenty-plex units	\$1,100,000.00
Fort Cobb	
- RV campground	40,000.00
Keystone	
- community building	125,000.00

- 3 new cabins	240,000.00
(plus increased cabin occupancy)	
Lake Murray	
- enclosed swimming pool	300,000.00
- Buzzards Roost improvements	125,000.00
Little Sahara	
- 14 additional RV pads	39,242.00
Little River	
- 8 screened shelters	80,000.00
Robbers Cave	
- 1 twenty-plex unit	550,000.00
Texoma	
- 8 cabanas/pool enclosure	523,000.00
- Golf course renovation	175,000.00
Wister	
- cabin fireplaces & remodeling	40,000.00
McGee Creek	
- 8 screened shelters	80,000.00
Sequoyah Bay	
- group RV campground	130,000.00
Roman Nose	
- RV campground	37,500.00
Western Hills	
- family reunion complex	450,000.00
Twin Bridges	
- 4 screened shelters for overnight camping	<u>40,000.00</u>
TOTAL	\$4,074,742.00

If any of the lodge facilities involved are sold to private entities, at any time in the future, prior to the payment of the

bonds issued by virtue of this act, the amount received shall first be used to pay any unredeemed bonds for such facilities.

B. For revenue bonds issued by the Commission on or after July 1, 1993, only revenues generated by the improvements made from the proceeds of the issue shall be pledged to the payment of bonds issued pursuant to this section. However, the pledging of such revenues shall be made to the extent as to not impair the security interest of any of the Commission's previously issued bonds. The Commission may revise such charges directly associated with such improvements from time to time whenever necessary to assure that such are sufficient to pay the principal of and interest on such bonds. All revenues generated pursuant to the provisions of this section shall be placed in the 1993 Tourism Bond Revolving Account. Any funds not required for the purposes of this section are hereby committed for major maintenance and repairs of state park facilities. If deemed advantageous to the issuance of revenue bonds, the Commission is hereby authorized to make application to the Oklahoma Development Finance Authority for participation in the Credit Enhancement Reserve Fund.

C. The revenue bonds being issued by the Oklahoma Tourism and Recreation Commission pursuant to this section shall not be general obligation bonds and shall not be an indebtedness to the State of Oklahoma. The Oklahoma Legislature shall not be obligated to appropriate funds for the repayment of the bonds issued pursuant to this section and shall be under no obligation to pay either the principal or the interest on such bonds. The bonds issued pursuant to this section are limited and special obligations of the Oklahoma Tourism and Recreation Commission and shall be payable solely from the pledged revenues from the projects involved and no other Department funds may be utilized in meeting the debt requirements of such bonds. Neither the faith and credit nor the taxing power of the State of Oklahoma or any political subdivision thereof is

obligated to pay the principal of or the interest on the revenue bonds.

SECTION 3. This act shall become effective September 1, 1994.

44-2-8438

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