

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

HOUSE BILL NO. 1890

By: Adair

AS INTRODUCED

An Act relating to game and fish; amending 29 O.S. 1991, Section 3-305, which relates to fees from sales of lifetime licenses; requiring certain investments; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 29 O.S. 1991, Section 3-305, is amended to read as follows:

Section 3-305. In order to equalize the expenditure of fees derived from the sale of lifetime licenses, the Department ~~may~~ shall invest such fees in United States securities or in any investment permitted to state banks under the State Banking Code. The interest derived therefrom may be expended by the Commission in the same manner as the Wildlife Conservation Fund, under Section 3-302 of this Code.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

