

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

HOUSE BILL NO. 1712

By: Webb

AS INTRODUCED

An Act relating to public finance; amending 62 O.S. 1991, Section 41.4, which relates to the general powers and duties of the Director of State Finance; modifying duties; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 1991, Section 41.4, is amended to read as follows:

Section 41.4 A. The Director of State Finance shall have the power, and it shall be his duty under the direction of the Governor to: ~~(1) to prepare~~

1. Prepare the budget document and assist in the drafting of legislation to make it effective, ~~(2) to make;~~

2. Make field surveys and studies of governmental agencies, looking toward economy and greater efficiency, ~~(3) to make;~~

3. Make allotments to control expenditures, ~~(4) to authorize;~~

4. Authorize transfers of appropriation authorized by law, ~~(5) to study;~~

5. Study accounting and other reports rendered by the Central Accounting and Reporting Division, ~~(6) to enter;~~

6. Enter into agreements with the United States Secretary of the Treasury for the purpose of implementing the Cash Management Improvement Act of 1990 (Public Law 101-453); and ~~(7) to aid~~

7. Aid the Governor in the economical management of state affairs.

B. In addition to his other duties, the Director of State Finance shall, ~~upon:~~

1. Upon request, advise and consult with members of the Legislature and legislative committees concerning income and expenditures of state agencies; and

2. Immediately after the beginning of each regular session of the Legislature, publish a financial statement identifying the sources and allocation of all appropriated and nonappropriated revenues of the state on a form prescribed by the Director. The form shall contain the following information:

a. total revenues in dollar amounts by major sources for the immediately preceding two (2) fiscal years, including the percentage that each source represents of the total revenue received. For purposes of this subparagraph, "major sources" include receipts from:
(1) state tax revenue, itemized by category as follows:

(a) individual income tax,

(b) corporate income tax,

(c) sales tax,

(d) gross production tax,

(e) tag agent remittances,

(f) gasoline excise tax,

(g) insurance premium,

(h) cigarette,

(i) alcoholic beverage and beer,

(j) diesel fuel excise tax,

- (k) inheritance and estate tax,
- (l) use tax,
- (m) franchise tax,
- (n) other taxes, and
- (o) total state tax revenue,
- (2) the federal government,
- (3) licenses, permits and fees,
- (4) sales and services,
- (5) student fees from higher education,
- (6) income from money and property, including
interest and dividend income from money, and
- (7) other receipts, and

b. total expenditures in dollar amounts by function of government for the immediately two (2) preceding fiscal years, including the number of full-time-equivalent employees for each function of government and the percentage of expenditures that each function of government represents of the total expenditures made. For purposes of this subparagraph, "function of government" means:

- (1) human resource development which includes:
 - (a) education comprised of:
 - (i) institutions of higher education
categorized by comprehensive graduate
universities, regional and special
purpose state universities and two-year
colleges,
 - (ii) elementary and secondary education,
 - (iii) vocational-technical education, and
 - (iv) libraries, museums and culture,
 - (b) health services categorized by health
sciences and mental health, and

- (c) social services categorized by public welfare, employment security, workers' compensation and other social services,
- (2) material resource development which includes:
 - (a) transportation categorized by highways and other transportation,
 - (b) natural resources categorized by:
 - (i) natural resources and environmental quality itemized by land and water,
 - (ii) recreation, and
 - (iii) multi-purpose river development, and
 - (c) industrial facilities,
- (3) general control which includes:
 - (a) general government comprised of:
 - (i) the executive branch,
 - (ii) the legislative branch,
 - (iii) financial administration, and
 - (iv) buildings and general government services,
 - (b) legal and judiciary,
 - (c) public safety categorized by:
 - (i) highway patrol,
 - (ii) corrections,
 - (iii) Oklahoma State Bureau of Investigation and the Oklahoma State Bureau of Narcotics and Dangerous Drugs Control, and
 - (iv) fire protection, and
 - (d) regulatory services, and
- (4) other expenditures not otherwise classified, including interest expenses.

SECTION 2. This act shall become effective September 1, 1993.

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