

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

HOUSE BILL NO. 1149

By: Webb

AS INTRODUCED

An Act relating to professions and occupations;

amending 59 O.S. 1991, Section 15.22, as amended by Section 17, Chapter 272, O.S.L. 1992, and as renumbered by Section 34, Chapter 272, O.S.L. 1992 (59 O.S. Supp. 1992, Section 15.14A), which relates to qualifications for a permit to practice public accountancy; requiring certain experience in order to obtain a permit; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 1991, Section 15.22, as amended by Section 17, Chapter 272, O.S.L. 1992, and as renumbered by Section 34, Chapter 272, O.S.L. 1992 (59 O.S. Supp. 1992, Section 15.14A), is amended to read as follows:

Section 15.14A A. Before any individual may practice public accounting or hold himself out as being engaged in the practice of public accounting as a certified public accountant or public accountant in this state such person shall obtain a permit from the Board. Any individual, corporation or partnership or any other entity who provides any of the services defined hereinabove as the "practice of public accounting" without being a license and permit

holder, or a certificate and permit holder, shall be assessed a fine not to exceed Ten Thousand Dollars (\$10,000.00) for each separate offense.

B. The Board shall promulgate rules establishing the qualifications for obtaining a permit to practice public accounting in this state. Such rules shall include but not be limited to provisions that:

1. Any individual seeking a permit must show that the individual has had one (1) year of experience in the practice of public accountancy or its equivalent, under the direction of a licensee meeting requirements prescribed by the Board by rule;

2. Any individual seeking a permit must have a valid certificate or license on the date the permit is applied for;

~~2.~~ 3. Any individual or entity seeking a permit must be registered pursuant to the provisions of the Oklahoma Accountancy Act;

~~3.~~ 4. Any individual seeking a permit must meet continuing professional education requirements as set forth by this act and rules promulgated by the Board; and

~~4.~~ 5. There shall be no examination for obtaining a permit.

C. All such individuals shall, upon application and compliance with the rules establishing qualifications for obtaining a permit and payment of the fees, be granted an annual permit to practice public accounting in this state. All permits issued shall expire on June 30 of each year and may be renewed from year to year. The Board may issue interim permits upon payment of the same fees required for annual permits.

D. Failure to apply for and obtain a permit shall disqualify an individual from practicing public accounting in this state until such time as a valid permit has been obtained.

E. The Board shall charge a fee for each individual permit not to exceed One Hundred Dollars (\$100.00).

SECTION 2. This act shall become effective July 1, 1993.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-5791

MCD