

ENROLLED SENATE  
BILL NO. 912

By: Taylor and Haney of the  
Senate

and

Hamilton (James) and  
Steidley of the House

An Act relating to financial regulatory entities; making appropriations to the State Banking Department; providing for duties and compensation of employees; providing budgetary limitations; providing for salary increase for certain employees; authorizing certain expenditure of appropriations regardless of prior purpose; making appropriations to the Commission on Consumer Credit; providing for duties and compensation of employees; limiting the salary of the director; providing budgetary limitations; authorizing certain expenditure of appropriation regardless of prior purpose; amending Section 99 of Enrolled Senate Bill No. 896 of the 2nd Session of the 44th Oklahoma Legislature, which relates to appropriations to the Oklahoma Securities Commission; modifying appropriation; providing for duties and compensation of employees; providing budgetary limitations; authorizing certain expenditure of appropriation regardless of prior purpose; and providing lapse date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

STATE BANKING DEPARTMENT

SECTION 1. There is hereby appropriated to the State Banking Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1995, the sum of Twenty-eight Thousand Four Hundred Forty-two Dollars (\$28,442.00) or so much thereof as may be necessary to perform the duties imposed upon the State Banking Department by law.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Banking Commissioner. The State Banking Department for the fiscal year ending June 30, 1995, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
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Full-time-equivalent Employees	52.0
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Payroll, Salaries or Wages, Including Tax-sheltered Deferment  
 Contracts and Longevity Payments Authorized by State Statutes  
 \$1,843,795.00

Professional and Personal Services Contracts	\$15,000.00
Lease-Purchase Agreements	\$0.00
Purchase of Equipment	\$25,000.00
Expenditure of Revolving Funds	\$509,000.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$2,871,427.00

SECTION 3. Effective October 1, 1994, all full-time examiners of the State Banking Department shall be awarded an annualized increase of six percent (6%) to any amount earned annually exclusive of longevity.

SECTION 4. Funds appropriated to the State Banking Department in Section 62, Chapter 117, O.S.L. 1993, as amended by Section 2, Chapter 329, O.S.L. 1993 may be budgeted and expended for the fiscal year ending June 30, 1995, and may be budgeted and expended for the general operating expenses of the State Banking Department regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1994.

COMMISSION ON CONSUMER CREDIT

SECTION 5. There is hereby appropriated to the Commission on Consumer Credit from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1995, the sum of Ten Thousand Nine Dollars (\$10,009.00) or so much thereof as may be necessary to perform the duties imposed upon the Commission on Consumer Credit by law.

SECTION 6. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed Fifty Thousand Three Hundred Sixteen Dollars (\$50,316.00) per annum, payable monthly for the fiscal year ending June 30, 1995. The Commission on Consumer Credit, for the fiscal year ending June 30, 1995, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	19.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes \$490,400.00	
Professional and Personal Services Contracts	\$30,000.00
Purchase of Equipment	\$40,000.00
Lease-Purchase Agreements	\$0.00

Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$31,000.00
Total Expenditures for Operations	\$781,652.00

SECTION 7. Funds appropriated to the Commission on Consumer Credit in Section 65, Chapter 117, O.S.L. 1993, as amended by Section 21, Chapter 270, O.S.L. 1993 may be budgeted and expended for the fiscal year ending June 30, 1995, and may be budgeted and expended for the general operating expenses of the Commission on Consumer Credit regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1994.

OKLAHOMA SECURITIES COMMISSION

SECTION 8. AMENDATORY Section 99 of Enrolled Senate Bill No. 896 of the 2nd Session of the 44th Oklahoma Legislature, is amended to read as follows:

Section 99. There is hereby appropriated to the Oklahoma Securities Commission from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1995, the sum of ~~Six Hundred Ninety-eight Thousand One Hundred Twenty-eight Dollars (\$698,128.00)~~ Five Hundred Twenty Thousand Two Hundred Seventy-nine Dollars (\$520,279.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Securities Commission by law.

SECTION 9. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Securities Commission by law shall be set by the Administrator. The Oklahoma Securities Commission, for the fiscal year ending June 30, 1995, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	39.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$1,334,410.00
Professional and Personal Services Contracts	\$100,000.00
Purchase of Equipment	\$200,000.00
Lease-Purchase Agreements	\$12,060.00
Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$1,519,023.00
Total Expenditures for Operations	\$2,276,151.00

SECTION 10. Funds appropriated to the Oklahoma Securities Commission in Section 76, Chapter 117, O.S.L. 1993, as amended by Section 54, Chapter 270, O.S.L. 1993 may be budgeted and expended for the fiscal year ending June 30, 1995, and may be budgeted and expended for the general operating expenses of the Oklahoma

Securities Commission regardless of the purpose for which the funds were budgeted by the agency for the fiscal year ending June 30, 1994.

SECTION 11. The appropriations made by this act shall be subject to fiscal year limitations and may be encumbered through June 30, 1995. Any unexpended funds remaining after November 15, 1995, shall lapse and be transferred to the credit of the proper fund for the then current fiscal year.

Passed the Senate the 19th day of May, 1994.

President of the Senate

Passed the House of Representatives the 19th day of May, 1994.

Speaker of the House of Representatives