

ENROLLED SENATE
BILL NO. 1169

By: Stipe of the Senate
and
Fields of the House

An Act relating to insurance; amending 36 O.S. 1991, Section 6217, which relates to insurance adjusters; requiring continuing education for renewal of license after certain date; establishing effective date for requirement; prohibiting certain examinations; requiring Insurance Commissioner to approve courses and providers; requiring Insurance Commissioner to approve certain courses by certain insurers; amending 36 O.S. 1991, Section 901, which relates to exceptions to Article 9 of the Insurance Code; and adding an exception.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 1991, Section 6217, is amended to read as follows:

Section 6217. A. A license as an adjuster shall expire one (1) year from the month of original issuance of the license or subsequent renewal of the license.

B. Any licensee applying for renewal of a license as an adjuster from January 1, 1996, through January 1, 1997, shall have completed not less than six (6) clock hours of continuing insurance education within the previous eighteen (18) months prior to renewal of the license. Beginning January 1, 1997, and each year thereafter, any licensee applying for renewal of a license as an adjuster shall have completed not less than six (6) clock hours of continuing insurance education within the previous twelve (12) months prior to renewal of the license. Such continuing education shall cover subjects in the classes of insurance for which the adjuster is licensed. Such continuing education shall not include a written or oral examination. The Insurance Commissioner shall approve courses and providers of continuing education for insurance adjusters as required by this section. For company or staff adjusters the Insurance Commissioner shall approve courses provided by the insurer employing the company or staff adjusters, including training related to the insurance contracts issued by the company employing the company or staff adjusters.

C. Subject to the right of the Commissioner to suspend, revoke, or refuse to renew a license of an adjuster, any such license may be renewed by filing on the form prescribed by the Commissioner on or before the expiration date a written request by or on behalf of the licensee for such renewal and proof of completion of six (6) hours of continuing education, as required by subsection B of this section, accompanied by payment of the renewal fee.

~~C.~~ D. If the request, proof of compliance with the continuing education requirement and fee for renewal of a license as an adjuster are filed with the Commissioner prior to the expiration of the existing license, the licensee may continue to act pursuant to said license, unless revoked or suspended prior to the expiration date, until the issuance of a renewal license or until the expiration of ten (10) days after the Commissioner has refused to renew the license and has mailed notice of said refusal to the licensee. Any request for renewal filed after the date of expiration may be considered by the Commissioner as an application for a new license.

SECTION 2. AMENDATORY 36 O.S. 1991, Section 901, is amended to read as follows:

Section 901. A. This article applies to every insurer including every stock or mutual insurer, reciprocal or interinsurance exchange or Lloyd's association authorized by any provisions of the laws of this state to transact any of the kinds of insurance covered by this article except:

1. Life insurance;
2. Accident and health insurance;
3. Reinsurance, other than joint reinsurance, to the extent stated in this act;
4. Insurance of vessels or craft, their cargoes, marine builders' risks, marine protection and indemnity, or other risks commonly insured under marine, as distinguished from inland marine, insurance policies;
5. Insurance of hulls of aircraft, including their accessories and equipment, or against liability arising out of the ownership, maintenance or use of aircraft;
6. Insurers exempted under Section 110 of this title; ~~and~~
7. Title insurance; and
8. Insurance of bail bonds.

B. This article shall be administered by the State Board for Property and Casualty Rates.

Passed the Senate the 9th day of May, 1994.

President of the Senate

Passed the House of Representatives the 25th day of May, 1994.

Speaker of the House of Representatives

