

ENROLLED SENATE
BILL NO. 1084

By: Weedn and Long (Lewis) of the
Senate

and

Adair, Boyd (Betty), Breckinridge,
Bryant (John), Campbell, Coleman,
Cozort, Crocker, Culver, Dunegan,
Fields, Gates, Gray, Greenwood,
Hamilton (Jeff), Hefner, Henshaw,
Hutchison, Johnson (Rob), Key,
Kirby, Larason, Matlock,
McCorkell, Mitchell, Monks, Paulk,
Phillips, Rice, Roach, Roberts,
Ross, Satterfield, Settle,
Steidley, Stottlemire, Sullivan,
Taylor, Thornbrugh, Toure, Vaughn
(George), Voskuhl, Weaver, Webb
and Weese of the House

An Act relating to schools; requiring district boards
of education to post income and expenditures report
by certain date each year; requiring State
Department of Education to provide school district
with certain estimate of State Aid by certain date;
requiring public hearing for certain purpose;
requiring district board of education to adopt
final budget; setting time limits; requiring budget
to include certain categories; allowing revision of
budget by board of education; providing for
codification; providing an effective date; and
declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 5-134.1 of Title 70, unless
there is created a duplication in numbering, reads as follows:

A. No later than July 31 each district board of education shall
prepare a statement of actual income and expenditures of the
district for the fiscal year that ended on the preceding June 30.
The board shall post a copy of the income and expenditures statement

in the administrative office of the board in an area accessible to the public and in at least one public library within the district within five (5) days after the statement is prepared. The statement of expenditures shall include functional categories as defined in rules promulgated by the State Board of Education to implement the Oklahoma Cost Accounting System pursuant to Section 5-135 of Title 70 of the Oklahoma Statutes.

B. No later than September 1 the State Department of Education shall provide each school district an estimate of the district's allocation of State Aid for the current fiscal year.

C. No later than fifteen (15) days prior to adoption of a final budget for the district as provided in subsection D of this section, the board shall schedule a public hearing for the purpose of taking public comment on financial matters, including past and future expenditures, of the district. The hearing may be held at a regularly scheduled board meeting or at a special board meeting called for that purpose. Notice of the hearing shall be given in the same manner as notice of board meetings is given.

D. No later than forty-five (45) days after the district's estimate of needs, filed pursuant to Section 3002 of Title 68 of the Oklahoma Statutes, is approved by the county excise board, the board shall adopt a final budget for the current fiscal year. The final budget shall include functional categories as defined in rules promulgated by the State Board of Education to implement the Oklahoma Cost Accounting System pursuant to Section 5-135 of Title 70 of the Oklahoma Statutes.

E. The final budget may be revised upon approval of the district board of education in open meeting.

SECTION 2. This act shall become effective July 1, 1994.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the Senate the 12th day of May, 1994.

President of the Senate

Passed the House of Representatives the 23rd day of May, 1994.

Speaker of the House of Representatives

