SHORT TITLE: Amusements and sports; lowering tax rates on bingo and U-PIK-EM faces and on breakopen ticket games; effective date; emergency.

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

SENATE BILL NO. 1045 By: Stipe

AS INTRODUCED

An Act relating to amusements and sports; amending Section 22, Chapter 328, O.S.L. 1992 (3A O.S. Supp. 1993, Section 421), which relates to taxes on charity games; modifying certain tax rates; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 22, Chapter 328, O.S.L. 1992 (3A O.S. Supp. 1993, Section 421), is amended to read as follows:

Section 421. A. There is hereby levied a tax in the amount of ~~one and one-half cent ($0.015)~~ one-half cent ($0.005) upon each bingo face and each U-PIK-EM bingo game set sold in this state to be paid by the distributor.

B. There is hereby levied upon each breakopen ticket game sold in this state a tax in the amount of ~~ten percent (10%)~~ five percent (5%) on the gross receipts of the retail sales value to be paid by the distributor. For purposes of this subsection, "gross receipts of the retail sales value" means the stated retail per breakopen ticket price multiplied by the number of tickets in each packaging container of breakopen tickets.

C. There is hereby levied upon all charity game equipment except bingo faces, U-PIK-EM bingo game sets, and breakopen ticket games a tax in the amount of ten percent (10%) of the price paid for such equipment as shown on the purchase invoice.

SECTION 2. This act shall become effective July 1, 1994.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-2-1757 CD