

ENGROSSED SENATE  
CONCURRENT  
RESOLUTION NO. 5

By: Snyder of the Senate

and

Vaughn (Ray) of the House

A Concurrent Resolution authorizing the Board of Regents of Oklahoma Colleges, acting on behalf of the University of Central Oklahoma, to issue revenue bonds pursuant to Section 4002.1 of Title 70 of the Oklahoma Statutes; and directing distribution.

WHEREAS, Section 4002.1 of Title 70 of the Oklahoma Statutes requires legislative approval expressed by concurrent resolution prior to commencing any action in anticipation of issuance by a board of regents of revenue bonds authorized by Section 4002 of Title 70 of the Oklahoma Statutes, or any other bonds authorized by law to be issued by such boards; and

WHEREAS, the Board of Regents of Oklahoma Colleges, acting on behalf of the University of Central Oklahoma, desires to acquire and construct on the campus of the University of Central Oklahoma at Edmond, Oklahoma, a University Center together with furnishings and related landscaping and exterior amenities, an addition to the existing library together with library equipment, improvements to classroom buildings, new parking facilities with related amenities, and renovation of existing parking facilities; and

WHEREAS, the amount of funds necessary for such purposes shall not exceed the sum of Thirty-seven Million Dollars (\$37,000,000.00); and

WHEREAS, the Board of Regents of Oklahoma Colleges desires to issue its revenue bonds pursuant to Section 4002 et seq. of Title 70 of the Oklahoma Statutes to provide funds for construction of the foregoing improvements at the campus of the University of Central Oklahoma; and

WHEREAS, by law as stated in Sections 4003 and 4004 of Title 70 of the Oklahoma Statutes, such revenue bonds issued pursuant to Section 4002 et seq. of Title 70 of the Oklahoma Statutes shall never become obligations of the State of Oklahoma.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF THE 1st SESSION OF THE 44th OKLAHOMA LEGISLATURE, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

THAT the Oklahoma State Legislature hereby authorizes the Board of Regents of Oklahoma Colleges to issue revenue bonds authorized by Section 4002 of Title 70 of the Oklahoma Statutes in the sum of not to exceed Thirty-seven Million Dollars (\$37,000,000.00), said bonds never to become obligations of the State of Oklahoma, for the purpose of constructing on the campus of the University of Central Oklahoma at Edmond, Oklahoma, a University Center together with furnishings and related landscaping and exterior amenities, an addition to the existing library together with library equipment, improvements to classroom buildings, new parking facilities with related amenities, and renovation of existing parking facilities.

THAT copies of this resolution be distributed to the Board of Regents of Oklahoma Colleges and to the Oklahoma State Regents for Higher Education.

Adopted by the Senate the 9th day of February, 1993.

President of the Senate

Adopted by the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
1993.

Speaker of the House of  
Representatives