

ENGROSSED HOUSE
BILL NO. 1831

By: Hamilton (James) and
Steidley of the House

and

Taylor and Haney of the
Senate

(State business regulatory agencies -
appropriation - State Banking Department -
Department of Commerce - lapse date -
effective date -
emergency)

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

BANKING DEPARTMENT

SECTION 1. There is hereby appropriated to the State Banking Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the State Banking Department by law.

SECTION 2. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Banking Department by law shall be set by the Bank Commissioner. The State Banking Department for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as

may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Lease-Purchase Agreements	\$0.00
Purchase of Equipment	\$0.00
Expenditure of Revolving Funds	\$0.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$0.00

SECTION 3. The annual compensation for the unclassified employee positions utilized in the operation of the State Banking Department during the fiscal year ending June 30, 1994, shall be subject to the following schedule:

TITLE	MINIMUM SALARY	MAXIMUM SALARY
Deputy Commissioner	\$36,666.00	\$50,238.00
Attorney	\$38,256.00	\$50,620.00
Administrative Assistant	\$15,540.00	\$37,181.00
Area Examiner	\$35,666.00	\$48,314.00
Budget Director	\$15,540.00	\$37,181.00
Supervisory Examiner	\$30,226.00	\$44,047.00
Commissioned Examiner	\$29,526.00	\$40,177.00
Senior Examiner	\$27,493.00	\$39,256.00
Senior Assistant Examiner	\$22,773.00	\$33,468.00
Assistant Examiner	\$20,623.00	\$29,827.00
Examiner Trainee	\$19,325.00	\$26,617.00

The minimum and maximum salary amounts listed in this section shall not constitute an appropriation, but are listed for the purpose of establishing salary ranges, exclusive of overtime pay.

DEPARTMENT OF COMMERCE

SECTION 4. There is hereby appropriated to the Oklahoma Department of Commerce from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law.

SECTION 5. The funds appropriated by Section 4 of this act shall be expended in the following categories and amounts:

General Operations	\$0.00
ORIGINS	0.00
Community Action Agencies:	0.00

Action, Inc.

Big Five Community Services, Inc.

Community Action Agency of Oklahoma

City and Oklahoma/Canadian

Counties, Inc.

Community Development Support

Association

Cookson Hills Community Action

Foundation

Deep Fork Community Action

Foundation

Delta Community Action Foundation

Great Plains Improvement Foundation

INCA Community Services, Inc.

KiBois Community Action Foundation

Little Dixie Community Action

Agency

Muskogee County Community Services Program	
Northeast Oklahoma Community Action Agency	
Opportunities, Inc.	
Rural Enterprises Community Action Program	
Southwest Oklahoma Community Action Group	
Tulsa Community Action Agency	
United Community Action Program	
Wa-Ro-Ma Tri-County Community Action Foundation, Inc.	
Washington/Nowata Counties Community Action Foundation, Inc.	
Washita Valley Community Action Council	
Inventors Assistance Program Revolving Fund	0.00
Minority Business Development Program Revolving Fund	0.00
Rural Enterprise Inc.	0.00
Substate Planning Districts:	0.00
Association of Central Oklahoma Governments	
Association of South Central Oklahoma Governments	
Central Oklahoma Economic Development District	
Eastern Oklahoma Economic Development District	
Grand Gateway Economic Development	

Association	
Indian Nation Council of	
Governments	
Kiamichi Economic Development	
District of Oklahoma	
Northern Oklahoma Development	
Association	
Oklahoma Economic Development	
Association	
Southern Oklahoma Development	
Association	
Southwestern Oklahoma Development	
Authority	
Little Dixie Community Action	
Agency for the Statewide Youth	
Restitution Program	0.00
Southeastern Oklahoma State	
University for the Statewide	
Small Business Development	
Centers Program	<u>0.00</u>
TOTAL	\$0.00

SECTION 6. The Oklahoma Department of Commerce shall expend so much thereof as herein appropriated as may be necessary to accomplish contractual responsibilities with Rural Enterprises, Inc. for the Central Industrial Applications Center (CIAC), thus enabling CIAC to be a National Aeronautics and Space Administration (NASA) designated regional industrial applications center. Contractor shall make quarterly financial reports to the Oklahoma Department of Commerce indicating the purposes for which these funds have been spent. Contractor shall cooperate with the Oklahoma Department of Commerce to improve industrial technology, foster expansion of existing industry, assist in attracting highly technical industries

to the state and disseminate all NASA information to industry. Contractor shall submit an annual audit as required by the Oklahoma Department of Commerce. Any contracts authorized under this appropriation shall be exempt from the Central Purchasing Act.

SECTION 7. The Oklahoma Department of Commerce shall make funds available to all qualifying Community Action Agencies as determined by the Department to support the development of local communities. The Department shall set accounting and procedural guidelines for allocating said funds. The Department may require the agencies which receive said funds to provide a thirty percent (30%) matching share in cash or in an in-kind contribution, or both such cash and in-kind contribution. The allocation memorialized by contract shall be exempt from the Central Purchasing Act.

SECTION 8. Of the One Million Four Hundred Thousand Eight Hundred Fifty-five Dollars (\$1,400,855.00) appropriated to the Community Action Agencies in Section 5 of this act, Six Hundred Twenty-three Thousand Dollars (\$623,000.00) shall be distributed by formula to the Headstart Programs operated by Community Action Agencies less an amount to those Community Action Agencies who do not administer the Headstart Program. This amount shall be based on the regular formula. The distribution of the remaining Seven Hundred Seventy-seven Thousand Eight Hundred Fifty-five Dollars (\$777,855.00) shall be based on the regular formula. The Oklahoma Department of Commerce shall determine the Headstart Program and the regular formulas by referencing historical data such as poverty population, elderly poor, geographic service area and criteria used by the U.S. Department of Health and Human Services in the distribution of federal funds appropriated for the Headstart Program.

SECTION 9. The Oklahoma Department of Commerce shall expend so much thereof as may be necessary to perform the substate multicounty regional planning functions and responsibilities imposed upon the

Department by law. The Department may require the agencies to which the Department grants said appropriated funds to provide a thirty percent (30%) matching share in cash or in an in-kind contribution, or both such cash and in-kind contribution.

Existing substate planning districts presently meeting requirements of the Oklahoma Department of Commerce pursuant to the provisions of this section shall be allocated the following amounts:

DISTRICT NUMBERS	AMOUNT
1 - Grand Gateway Economic Development Association (Craig, Delaware, Mayes, Nowata, Ottawa, Rogers and Washington Counties)	\$ 0.00
2 - Eastern Oklahoma Development District (Adair, Cherokee, McIntosh, Muskogee, Okmulgee, Sequoyah and Wagoner Counties)	0.00
3 - Kiamichi Economic Development District of Oklahoma (Choctaw, Haskell, Latimer, LeFlore, McCurtain, Pittsburg and Pushmataha Counties)	0.00
4 - Southern Oklahoma Development Association (Atoka, Bryan, Carter, Coal, Garvin, Johnston, Love, Marshall, Murray and Pontotoc Counties)	0.00
5 - Central Oklahoma Economic Development District (Hughes, Lincoln, Okfuskee, Pawnee, Payne, Pottawatomie and Seminole Counties)	0.00
6 - Indian Nations Council of Governments (Creek, Osage and	

Tulsa Counties)	0.00
7 - Northern Oklahoma Development Association (Alfalfa, Blaine, Garfield, Grant, Kay, Kingfisher, Major and Noble Counties)	0.00
8 - Association of Central Oklahoma Governments (Canadian, Cleveland, Logan and Oklahoma Counties)	0.00
9 - Association of South Central Oklahoma Governments (Caddo, Comanche, Cotton, Grady, Jefferson, McClain, Stephens and Tillman Counties)	0.00
10 - South Western Oklahoma Development Authority (Beckham, Custer, Greer, Harmon, Jackson, Kiowa, Roger Mills and Washita Counties)	0.00
11 - Oklahoma Economic Development Association (Beaver, Cimarron, Dewey, Ellis, Harper, Texas, Woods and Woodward Counties)	<u>0.00</u>
TOTAL	\$0.00

The Oklahoma Department of Commerce shall establish eligibility requirements that substate multicounty planning districts must meet in order to receive grants from appropriations to the Oklahoma Department of Commerce. The primary purpose of the substate multicounty planning districts shall include but not be limited to the enhancement of planning and technical assistance to local governments in the areas of community development, infrastructure and environmental needs.

At least two-thirds (2/3) of the voting membership of the board of each substate planning district shall be composed of the elected

officials of conservation districts, incorporated towns, cities, or counties within the planning jurisdiction, or the designees of said officials.

No substate planning district receiving these funds shall solicit contracts to provide technical and professional services for a fee when these services are provided through private professional consulting firms and are available within the substate planning districts.

SECTION 10. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Department of Commerce by law shall be set by the Executive Director. The salary of the Executive Director shall not exceed Eighty-nine Thousand Five Hundred Dollars (\$89,500.00) per annum, payable monthly for the fiscal year ending June 30, 1994. The Oklahoma Department of Commerce for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments	
Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Lease-Purchase Agreements	\$0.00
Purchase of Equipment	\$0.00
Expenditure of Revolving Funds	\$0.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$0.00

SECTION 11. Pursuant to the provisions of Section 41.7 of Title 62 of the Oklahoma Statutes, the Oklahoma Department of Commerce shall file its budget work program with the Director of State Finance and the Legislative Service Bureau for the fiscal year ending June 30, 1994, to include the following budget entities and activities:

Executive Division

Administrative Services Division

Education Services and New Initiatives Division

Corporate Site Locations Division

Business Development Division

Capital Resources Division

Community Affairs and Development Division

International Trade and Investment Division

Office of Communications/Media Division

Research and Planning Division

Tulsa Office Division

Data Processing

SECTION 12. All funds appropriated by this act may be used and expended in conjunction or cooperation with any federal agency or instrumentality pursuant to such terms and conditions as may be necessary to obtain grants or federal aid assistance in accordance with state law. The Oklahoma Department of Commerce is hereby authorized to collect, receive, and use any and all grants or reimbursements made available to it through any agency or instrumentality of the federal government. Such funds shall be deposited in the State Treasury and disbursed in accordance with the agreements between the Oklahoma Department of Commerce and applicable federal agencies or instrumentalities.

SECTION 13. The Oklahoma Department of Commerce may expend so much as herein appropriated as may be necessary to accomplish contractual responsibilities with Southeastern Oklahoma State

University for its statewide Small Business Development Centers Network, to be used in conjunction with receipted federal funds for the network. The network shall serve as a resource and advisor to the Department in its efforts to provide business counseling, more fully developed managerial skills, technology transfer, business-related educational materials and related services. The contractor shall submit an annual work budget program and quarterly expenditure reports. The contractor shall submit an annual audit as required by the Department of Commerce which may be paid from allocated, appropriated funds.

SECTION 14. The Oklahoma Department of Commerce may expend so much as herein appropriated as may be necessary to accomplish contractual responsibilities with Little Dixie Community Action Agency, Contractor, for the purpose of coordinating and operating a statewide juvenile restitution program and in order to provide state supplement to federal funds received to operate the program. The contractor shall submit an annual budget work program which must receive prior approval of the Department. The contractor shall submit monthly expenditures reports. The Department may disallow expenditures and withhold funds accordingly, if expenditure reports reflect noncompliance with the approved work budget program. The Contractor must provide an annual audit, as directed by Commerce, which may be paid from allocated, appropriated funds. Any contracts authorized under this appropriation shall be exempt from the Central Purchasing Act.

SECTION 15. The Oklahoma Department of Commerce is authorized and directed to provide for a study, financial evaluation and performance audit of the portfolios and all loan files, lending procedures and management practices of the Oklahoma Development Finance Authority and the Oklahoma Industrial Finance Authority. The Department shall contract with consultants who possess the expertise and experience necessary to develop the report.

The Department or its consultants shall have access to all loan files of the Oklahoma Development Finance Authority and the Oklahoma Industrial Finance Authority regardless of confidentiality of the files for purposes of developing the report. Provided, the Department or its consultants shall maintain the confidentiality and integrity of all files pursuant to the standards of the authorities. Provided further, the report shall be made available to members of Oklahoma Futures and to members of the Oklahoma Legislature.

SECTION 16. The Oklahoma Employment Security Commission shall transfer an amount not to exceed _____ Dollars (\$0.00) from the Oklahoma Employment Security Commission Revolving Fund to the Oklahoma Department of Commerce Revolving Fund created in Section 5012 of Title 74 of the Oklahoma Statutes for the purposes set forth therein.

COMMISSION ON CONSUMER CREDIT

SECTION 17. There is hereby appropriated to the Commission on Consumer Credit from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Commission by law.

SECTION 18. The funds appropriated by Section 17 of this act shall be expended in the following categories and amounts:

Personal Services	\$0.00
Other Operating Expenses	<u>0.00</u>
TOTAL	\$0.00

SECTION 19. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Commission on Consumer Credit by law shall be set by the Director. The salary of the Director shall not exceed Forty-seven Thousand Nine Hundred Twenty Dollars (\$47,920.00) per annum, payable monthly for the fiscal year ending June 30, 1994. The Commission on

Consumer Credit, for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Purchase of Equipment	\$0.00
Lease-Purchase Agreements	\$0.00
Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$0.00
Total Expenditures for Operations	\$0.00

OKLAHOMA HORSE RACING COMMISSION

SECTION 20. There is hereby appropriated to the Oklahoma Horse Racing Commission from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Horse Racing Commission by law.

SECTION 21. The funds appropriated by Section 20 of this act, shall be expended in the following categories and amounts:

Personal Services	\$0.00
Other Operating Expenses	<u>0.00</u>
TOTAL	\$0.00

SECTION 22. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Horse Racing Commission by law shall be set by the

Director. The salary of the Director shall not exceed Fifty-nine Thousand Five Hundred Seventy Dollars (\$59,570.00) per annum, payable monthly for the fiscal year ending June 30, 1994. The Oklahoma Horse Racing Commission, for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures from the Oklahoma Breeding Development Revolving Fund, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Purchase of Equipment	\$0.00
Lease-Purchase Agreements	\$0.00
Expenditure of Revolving Funds	\$0.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$0.00

STATE INSURANCE DEPARTMENT

SECTION 23. There is hereby appropriated to the State Insurance Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the State Insurance Department by law.

SECTION 24. The funds appropriated by Section 23 of this act shall be expended in the following categories and amounts:

Personal Services	\$0.00
Other Operating Expenses	<u>0.00</u>
TOTAL	\$0.00

SECTION 25. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the State Insurance Department by law shall be set by the Insurance Commissioner. The State Insurance Department for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Average Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Purchase of Equipment	\$0.00
Lease-Purchase Agreements	\$0.00
Lease of Office Space	\$0.00
Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$0.00
Total Expenditures for Operations	\$0.00

DEPARTMENT OF LABOR

SECTION 26. There is hereby appropriated to the Oklahoma Department of Labor from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Labor by law.

SECTION 27. There is hereby appropriated to the Oklahoma Department of Labor from any monies not otherwise appropriated from the Special Occupational Health and Safety Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of

_____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Labor by law.

SECTION 28. There is hereby appropriated to the Oklahoma Department of Labor from any monies not otherwise appropriated from the Special Occupational Health and Safety Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Department of Labor by law.

SECTION 29. Of the funds appropriated to the Department of Labor by Section 26 of this act, the sum of Two Hundred Twenty-four Thousand Five Hundred Dollars (\$224,500.00) shall be expended to support six (6) full-time-equivalent employees of the Prevailing Wage Unit.

SECTION 30. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Department of Labor by law shall be set by the Commissioner of Labor. The Department of Labor for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Lease-Purchase Agreements	\$0.00
Purchase of Equipment	\$0.00

Expenditure of Revolving Funds	\$0.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$0.00

SECTION 31. Of the zero (0) full-time-equivalent employee positions authorized in Section 30 of this act, zero (0) full-time-equivalent employee positions shall be contingent upon the procurement of federal funds and shall be terminated when federal support of those positions is discontinued.

SECTION 32. A. By February 1 of each year, the State Department of Labor shall submit an annual report to the Speaker of the House of Representatives and the President Pro Tempore of the Senate detailing the amount per agency of all state, federal and local funds received, directly or indirectly, for asbestos abatement, the projects completed per agency, number of agency employees used in the programs, and projected needs for the next succeeding fiscal year.

B. The Oklahoma State Department of Health, the Office of Public Affairs, the Department of Corrections, Department of Human Services and the State Regents for Higher Education and any other appropriate state agency involved in asbestos abatement shall cooperate with the State Department of Labor to provide the information required pursuant to the provisions of this section.

LIQUEFIED PETROLEUM GAS BOARD

SECTION 33. There is hereby appropriated to the Liquefied Petroleum Gas Board from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Liquefied Petroleum Gas Board by law.

SECTION 34. The funds appropriated by Section 33 of this act shall be expended in the following categories and amounts:

Personal Services	\$0.00
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Other Operating Expenses 0.00

TOTAL \$0.00

SECTION 35. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Liquefied Petroleum Gas Board by law shall be set by the Administrator. The salary of the Administrator shall not exceed Thirty-seven Thousand Sixty-six Dollars (\$37,066.00) per annum, payable monthly for the fiscal year ending June 30, 1994. The Oklahoma Liquefied Petroleum Gas Board, for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Purchase of Equipment	\$0.00
Lease-Purchase Agreements	\$0.00
Expenditure of Federal Funds	\$0.00
Total Expenditures for Operations	\$0.00

OKLAHOMA SECURITIES COMMISSION

SECTION 36. There is hereby appropriated to the Oklahoma Securities Commission from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 1994, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Oklahoma Securities Commission by law.

SECTION 37. The funds appropriated by Section 36 of this act shall be expended in the following categories and amounts:

Personal Services	\$0.00
Other Operating Expenses	<u>0.00</u>
TOTAL	\$0.00

SECTION 38. The duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Oklahoma Securities Commission by law shall be set by the Administrator. The salary of the Administrator shall not exceed Sixty Thousand Dollars (\$60,000.00) per annum, payable monthly for the fiscal year ending June 30, 1994. The Oklahoma Securities Commission, for the fiscal year ending June 30, 1994, shall be subject to the following budgetary limitations on full-time-equivalent employees and expenditures excluding expenditures for capital and special projects, except as may be authorized pursuant to the provisions of Section 3603 of Title 74 of the Oklahoma Statutes:

<u>Budgetary Limitation</u>	<u>Amount</u>
Full-time-equivalent Employees	0.0
Payroll, Salaries or Wages, Including Tax-sheltered Deferment Contracts and Longevity Payments Authorized by State Statutes	\$0.00
Professional and Personal Services Contracts	\$0.00
Purchase of Equipment	\$0.00
Lease-Purchase Agreements	\$0.00
Expenditure of Federal Funds	\$0.00
Expenditure of Revolving Funds	\$0.00
Total Expenditures for Operations	\$0.00

SECTION 39. The appropriations made by this act shall be subject to fiscal year limitations and may be encumbered through June 30, 1994. Any unexpended funds remaining after November 15,

1994, shall lapse and be transferred to the credit of the proper fund for the then current fiscal year.

SECTION 40. This act shall become effective July 1, 1993.

SECTION 41. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Passed the House of Representatives the 2nd day of March, 1993.

Speaker of the House of
Representatives

Passed the Senate the ____ day of _____, 1993.

President of the Senate