

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

COMMITTEE SUBSTITUTE FOR
ENGROSSED SENATE
BILL NO. 249

By: Mickle and Smith of the
Senate

and

Steidley, Glover and
Maddux (Elmer) of the
House

COMMITTEE SUBSTITUTE

An Act relating to public finance; amending 62 O.S. 1991, Section 89.5, which relates to the State Treasurer's Revolving Fund; requiring deposit of additional monies in the fund; imposing certain service-related fees; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 62 O.S. 1991, Section 89.5, is amended to read as follows:

Section 89.5 A. There is hereby created in the State Treasury a revolving fund for the Office of the State Treasurer to be designated the "State Treasurer's Revolving Fund". The fund shall be a continuing fund not subject to fiscal year limitations, and shall consist of all monies received by the Office of the State Treasurer from fees and receipts collected pursuant to the Oklahoma Open Records Act, Section 24A.1 et seq. of Title 51 of the Oklahoma Statutes; monies received, including, but not limited to, reasonable and customary service-related charges, excluding bank service charges, any monies received from the sale of surplus property, and any grants-in-aid received from the federal government for the operations of the Office of the State Treasurer unless otherwise provided by federal law or regulation. All monies accruing to the credit of said fund are hereby appropriated

and may be budgeted and expended by the Office of the State Treasurer for the operating expenses of the said office. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

~~B. Any assessment fee charged by the State Treasurer prior to July 1, 1987, as provided for by law but not received by the State Treasurer until after June 30, 1987, shall be deposited in the State Treasurer's Revolving Fund.~~

~~C.~~ The State Treasurer shall appoint and fix the duties and compensation of employees, not otherwise prescribed by law, necessary to perform the duties imposed upon the Office of the State Treasurer by law.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 89.6 of Title 62, unless there is created a duplication in numbering, reads as follows:

The State Treasurer shall charge and collect the following fees:

1. For any returned check, a fee of Twenty-Five Dollars (\$25.00);
2. For issuing copies of certified warrants, a fee of Two Dollars (\$2.00) per copy shall be paid by State agencies and a fee of Twenty Dollars (\$20.00) per copy by nonstate entities;
3. For court-ordered account maintenance, a fee of One Hundred Twenty Dollars (\$120.00) per year plus Ten Dollars (\$10.00) per transaction;
4. For credit card programs administered by the State Treasurer, a fee of up to fifty (50) basis points per transaction;
5. For handling and processing rejected warrant items processed by the State Treasurer, a fee of forty-two cents (\$0.42) per item; and
6. For handling a stop-payment item processed by the State Treasurer on behalf of a state agency, a fee of Ten Dollars (\$10.00) for each item up to a maximum fee of Two Hundred Fifty Dollars (\$250.00) per day.

SECTION 3. This act shall become effective July 1, 1993.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-6895

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