

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

COMMITTEE SUBSTITUTE

FOR

HOUSE BILL NO. 2420

By: Henshaw

COMMITTEE SUBSTITUTE

An Act relating to an informational publication; requiring preparation and distribution of publication containing information about regulatory compliance; requiring distribution of publication upon registration by business entities with the Oklahoma Tax Commission; specifying content of publication; requiring assistance by Oklahoma Tax Commission and other state governmental entities; defining term; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 5003.11 of Title 74, unless there is created a duplication in numbering, reads as follows:

A. The Oklahoma Department of Commerce shall prepare a publication which shall be provided to a person responsible for registration of a new business entity with the Oklahoma Tax Commission at the time the registration is filed with the Oklahoma Tax Commission. The Department of Commerce shall supply the Oklahoma Tax Commission with a sufficient number of the publications required by this section to provide the number of documents required.

B. The publication, which may be an expansion of a current publication, shall include information which identifies agencies, boards, commissions, departments or other entities of state government with which the new business entity may be required to register or with which the new business entity may be required to file forms or other documents as may be required by law. The publication shall provide the official name of the state governmental entity, a mailing address for such entity, the latest

available phone number for such entity through which general information may be obtained by the new business entity, the general area of regulatory responsibility over which the state governmental entity exercises its jurisdiction, and such other material and information as the Department of Commerce may include. Each such governmental entity shall provide to the Department of Commerce the information required in this section for use in the publication.

C. The publication shall be designed to assist the owners, operators, agents or representatives of the new business entity with:

1. The proper organization of the entity;
2. Identification of all state governmental taxing authorities to which the entity may be required to report on a periodic basis;
3. Proper collection and reporting of any fee, tax or other charge;
4. Registration of the business entity or its employees or both with any state governmental entity exercising jurisdiction over employment relationships between the business entity and its labor force or any form of taxing authority based upon such employment relationships; and
5. Identification of entities responsible for environmental regulation.

D. The Oklahoma Tax Commission shall provide such assistance as may be required by the Department of Commerce in order to prepare and revise the publication. The Oklahoma Tax Commission shall provide one (1) copy of the publication to each owner, operator, representative or other agent of a business entity which initially registers to do business upon any form used by the Commission for such purpose. The publication need not be provided upon a change in the form of the business entity, but shall be provided if a new registration is required due to a change in business ownership.

E. For purposes of this section, "business entity" means a sole proprietorship, general partnership, limited partnership,

corporation, business trust, joint venture, limited liability company or any other form of entity, whether alone or in combination, through which business may be conducted.

SECTION 2. This act shall become effective September 1, 1994.

44-2-8891

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