

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

COMMITTEE SUBSTITUTE
FOR HOUSE BILL NO. 2300

By: Bonny

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Department of Commerce; providing for ability of Oklahoma Department of Commerce to make certain expenditures; specifying authorized source of funds for expenditure; stating purpose for which expenditures are authorized; providing for corresponding increases in budgetary limitations; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. If the Oklahoma Department of Commerce receives federal funds or state funds or if such federal or state funds become available which may be expended for the economic development of former military facilities, an amount not to exceed Two Million Seven Hundred Thousand Dollars (\$2,700,000.00) shall be expended for such purpose for the fiscal year in which such funds become available for expenditure. The budgetary limitations imposed upon the Department for the applicable fiscal year shall be increased by the corresponding amount of the funds available for expenditure.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-2-9124

MAH