

STATE OF OKLAHOMA

2nd Session of the 44th Legislature (1994)

COMMITTEE SUBSTITUTE

FOR HOUSE BILL NO. 2201

By: Bastin

COMMITTEE SUBSTITUTE

An Act relating to professions and occupations; amending 59 O.S. 1991, Section 858-201, which relates to the Oklahoma Real Estate Commission; modifying qualifications of members of the Commission; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 1991, Section 858-201, is amended to read as follows:

Section 858-201. There is hereby re-created, to continue until July 1, 1997, in accordance with the provisions of the Oklahoma Sunset Law, the Oklahoma Real Estate Commission, which shall consist of seven (7) members. The Commission shall be the sole governmental entity, state, county or municipal, which shall have the authority to regulate and issue licenses to real estate brokers, real estate sales associates and, on and after July 1, 1993, provisional sales associates, in the State of Oklahoma. All members of the Commission shall be citizens of the United States and shall have been residents of the State of Oklahoma for at least three (3) years prior to their appointment, and five members shall be licensed real estate brokers and shall have had at least five (5) years' active experience as real estate brokers prior to their appointment, ~~one~~ and be engaged full time in the real estate brokerage business. One member shall be a lay person not in the real estate business, and one member shall be ~~a~~ an active representative of a school of real estate located within the State of Oklahoma and approved by the Oklahoma Real Estate Commission. Provided however, that no more than two members shall be appointed from the same congressional district according to the latest congressional redistricting act.

SECTION 2. This act shall become effective July 1, 1994.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-2-8915

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