

STATE OF OKLAHOMA

1st Session of the 44th Legislature (1993)

COMMITTEE SUBSTITUTE

FOR

HOUSE BILL NO. 1300

By: Monson

COMMITTEE SUBSTITUTE

An Act relating to State and Education Employees Group Insurance; amending 74 O.S. 1991, Section 1310, which relates to the State and Education Employees Group Insurance Act; modifying appropriation procedure for the Group Insurance Plans; requiring certain payments by Office of State Finance; creating the Group Insurance Plans Revolving Fund; providing for deposits and expenditures from said fund; providing for codification; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 1310, is amended to read as follows:

Section 1310. A. ~~Except as provided in subsection B of this section, each state agency participating in the Group Insurance Plans~~ The Legislature shall appropriate and pay to the Office of State Finance for deposit in the appropriate reserve fund Group Insurance Plans Revolving Fund an amount to be set by the State and Education Employees Group Insurance Board for each employee other than education employees per month enrolled in ~~said~~ the Group Insurance Plans, ~~from funds appropriated to said agency or from other funds available to such agency for operational purposes.~~

B. ~~During the fiscal year ending June 30, 1992, each state agency participating in the Group Insurance Plans shall appropriate and pay to the State Employees Group Insurance Clearing Fund an amount to be set by the State and Education Employees Group Insurance Board for each employee other than~~

~~education employees per month enrolled in said Plans, from funds appropriated to said agency or from other funds available to such agency for operational purposes~~ The Office of State Finance shall pay to the State and Education Employees Group Insurance Board, on a monthly basis, an amount which is equal to the premiums for all actual full-time-equivalent employees other than education employees, participating in the Group Insurance Plans for that month, for deposit to the appropriate reserve fund.

SECTION 2. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 160.1 of Title 62, unless there is created a duplication in numbering, reads as follows:

There is hereby created in the State Treasury a revolving fund for the Office of State Finance to be designated the "Group Insurance Plans Revolving Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of appropriations made by the Legislature. All monies accruing to the credit of such fund are hereby appropriated and may be budgeted and expended by the Office of State Finance for purposes specified in Section 1310 of Title 74 of the Oklahoma Statutes. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 3. This act shall become effective July 1, 1993.

SECTION 4. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

44-1-6558

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