

STATE OF OKLAHOMA

2nd Session of the 43rd Legislature (1992)

SENATE BILL NO. 899

BY: KERR

AS INTRODUCED

AN ACT RELATING TO ECONOMIC DEVELOPMENT; AMENDING 74

O.S. 1991, SECTION 2055, WHICH RELATES TO THE
POWERS AND DUTIES OF THE WORLD TRADE DEVELOPMENT
AUTHORITY; MODIFYING STATUTORY REFERENCE; AND
PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 74 O.S. 1991, Section 2055, is amended to read as follows:

Section 2055. The Oklahoma World Trade Development Authority shall possess all the powers of a body politic and corporate necessary and convenient to accomplish the purposes of this act, including, without any intended limitation upon the other powers hereby conferred, the following:

1. To provide financial counseling services to businesses within Oklahoma;
2. To procure insurance to secure the payment of principal and interest on any bonds, notes, or other obligations of the Authority;
3. To accept gifts, grants, or loans from and enter into contracts or other transactions with any federal or state agency, any municipality, any private organization, or any other source;

4. To adopt, and from time to time amend or rescind such bylaws, rules, and regulations as may be necessary or convenient for the performance of its functions, powers, and duties pursuant to this act;

5. To sue and be sued;

6. To purchase, receive, take by grant, gift, devise, bequest or otherwise, lease, or otherwise acquire, own, hold, improve, employ, use and otherwise deal in and with, real or personal property, or any interest therein, wherever situated;

7. To sell, convey, lease, exchange, transfer or otherwise dispose of, all or any of its property or any interest therein, wherever situated;

8. To adopt and use a seal; and

9. To exercise all other powers and functions necessary or appropriate to carry out the duties and purposes set forth in ~~this act~~ the Oklahoma World Trade Development Act, Section 2050 et seq. of this title.

SECTION 2. This act shall become effective September 1, 1992.

43-2-1601

RWT