

STATE OF OKLAHOMA

2nd Session of the 43rd Legislature (1992)

SENATE BILL NO. 833

BY: DOUGLASS

AS INTRODUCED

AN ACT RELATING TO REVENUE AND TAXATION; AMENDING 68  
O.S. 1991, SECTION 809, WHICH RELATES TO ESTATE  
TAXES; MODIFYING AMOUNT OF CERTAIN DEDUCTION FROM  
ESTATE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 68 O.S. 1991, Section 809, is  
amended to read as follows:

Section 809. If any portion of said net estate, as herein  
determined, in excess of the deductions allowed in Section 808 of  
this title passes to the father, mother, child, child of husband or  
wife, adopted child or any lineal descendant of decedent or of such  
adopted child, there shall be deducted from such net estate the  
portion of said net estate passing to said person or persons to the  
extent of and not exceeding a total aggregate exemption of ~~One  
Hundred Seventy-five Thousand Dollars (\$175,000.00)~~ Four Hundred  
Thousand Dollars (\$400,000.00), and the tax shall be paid on the  
remainder at the rates herein set out. It is declared to be  
intended by this section that where a portion of the net estate  
passes to any of the parties named herein, no greater amount shall  
be deducted from the net estate than passes to said person or

persons combined and that said exemption shall in no event exceed the amount of ~~One Hundred Seventy-five Thousand Dollars~~ ~~(\$175,000.00)~~ Four Hundred Thousand Dollars (\$400,000.00), regardless of the amount of the estate that may pass to any or all of said person or persons; provided, that when the property comprising the estate of the decedent consists of property within and property without the state, only such percentage of the exemptions and deductions enumerated in this section, and in the preceding section, shall be allowed as the ratio of the value of the estate within this state bears to the value of the entire estate.

SECTION 2. This act shall become effective September 1, 1992.

43-2-1865

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