

STATE OF OKLAHOMA

2nd Session of the 43rd Legislature (1992)

SENATE BILL NO. 829

BY: GILES

AS INTRODUCED

AN ACT RELATING TO OIL AND GAS, CREATING THE MINERAL  
OWNER ESCROW ACCOUNT ACT; PROVIDING SHORT TITLE;  
PROVIDING FOR CODIFICATION; AND DECLARING AN  
EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 550 of Title 52, unless there is  
created a duplication in numbering, reads as follows:

This act shall be known and may be cited as "The Mineral Owner  
Escrow Account Act".

SECTION 2. It being immediately necessary for the preservation  
of the public peace, health and safety, an emergency is hereby  
declared to exist, by reason whereof this act shall take effect and  
be in full force from and after its passage and approval.