

STATE OF OKLAHOMA

2nd Session of the 43rd Legislature (1992)

SENATE BILL NO. 633

BY: WEEDN

AS INTRODUCED

AN ACT RELATING TO PUBLIC TRANSIT; AMENDING 69 O.S.

1991, SECTION 4032, WHICH RELATES TO ALLOCATION OF  
PUBLIC TRANSIT FUNDS; MODIFYING STATUTORY  
REFERENCE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 1991, Section 4032, is amended to read as follows:

Section 4032. A. The Oklahoma Department of Transportation may allocate monies in the Mass Transit Revolving Fund created in Section ~~4~~ 4031 of this ~~act~~ title to eligible agencies in the manner and for the purposes specified in ~~this act~~ Section 4031 et seq. of this title.

B. Except for those monies specified in Section ~~5~~ 4035 of this ~~act~~ title, all monies appropriated to the Public Transit Revolving Fund shall be distributed to eligible entities not later than June 30 of each year.

C. As used in this act, "eligible entities" means those entities receiving federal financial assistance for approved programs pursuant to 49 U.S.C., Sections 1607a and 1614, as amended, and other public mass transit programs provided by entities, municipalities, and community action programs, and which have submitted an audited financial statement showing total reported mileage to the Department of Transportation. For those programs not

currently receiving federal funds, the Department, using industry-wide standards and guidelines and regulations, shall certify the program as being a public mass transit system.

SECTION 2. This act shall become effective September 1, 1992.

43-2-1418

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