

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 542

BY: WEEDN

AS INTRODUCED

AN ACT RELATING TO ROADS, BRIDGES AND FERRIES;

AMENDING SECTION 5, CHAPTER 250, O.S.L. 1990 (69

O.S. SUPP. 1990, SECTION 4035), WHICH RELATES TO

THE PUBLIC TRANSIT REVOLVING FUND; MODIFYING

STATUTORY REFERENCE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 5, Chapter 250, O.S.L. 1990 (69 O.S. Supp. 1990, Section 4035), is amended to read as follows:

Section 4035. For each fiscal year, the Oklahoma Department of Transportation shall retain five percent (5%) of the total amount of monies contained in the Public Transit Revolving Fund and shall use the retained monies to fund new public mass transportation programs, in areas not served by mass transportation as of July 1, 1990, as authorized and determined by the Department. Eligible entities desiring to begin new public mass transportation programs shall submit a request for monies from the Public Transit Revolving Fund to the Department showing the area to be served, the total mileage of the proposed service, and the amount of funding desired. The Department shall allocate the monies to eligible entities within three (3) months of the date of the request for monies from the

Public Transit Revolving Fund. New public mass transportation programs shall receive payment at the same rate and in the same manner as specified in Section 4 4034 of this ~~act~~ title. Any retained monies not allocated during the fiscal year shall remain in the Public Transit Revolving Fund to be allocated as provided in this section and Section 4 4034 of this ~~act~~ title.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-709

SL