

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 534

BY: STIPE

AS INTRODUCED

AN ACT RELATING TO MOTOR VEHICLES; AMENDING SECTION  
4, CHAPTER 6, O.S.L. 1987 (47 O.S. SUPP. 1990,  
SECTION 1164), WHICH RELATES TO THE TRUCKING  
INDUSTRY SELF-FUNDED RESEARCH AND DEVELOPMENT ACT  
OF 1987; CLARIFYING STATUTORY REFERENCE; AND  
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 2. AMENDATORY Section 4, Chapter 6, O.S.L. 1987  
(47 O.S. Supp. 1990, Section 1164), is amended to read as follows:

Section 1164. There is hereby created in the State Treasury a revolving fund for the TISRAD Committee to be known as the Trucking Industry Self-Funded Research and Development (TISRAD) Revolving Fund. The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of all monies received by the TISRAD Committee pursuant to the provisions of ~~this act~~ Section 1161 et seq. of this title. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended by the TISRAD Committee in conducting research programs and projects to enhance the economic development of Oklahoma as a national motor transport distribution center, in the furtherance of the safety of

the motor carrier industry and the motoring public in this state, and to better educate the Legislature, state agencies and the public with regard to the motor transportation industry in the State of Oklahoma. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of State Finance for approval and payment.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-634

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