

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 518

BY: LONG (Ed)

AS INTRODUCED

AN ACT RELATING TO CORPORATIONS; AMENDING 18 O.S.

1981, SECTION 954, AS AMENDED BY SECTION 32,
CHAPTER 323, O.S.L. 1988 (18 O.S. SUPP. 1990,
SECTION 954), WHICH RELATES TO EXEMPTIONS TO
CORPORATE FARMING LAWS; EXPANDING EXEMPTIONS TO
CERTAIN SWINE OPERATORS; AND DECLARING AN
EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 18 O.S. 1981, Section 954, as amended by Section 32, Chapter 323, O.S.L. 1988 (18 O.S. Supp. 1990, Section 954), is amended to read as follows:

Section 954. The provisions of this act, Section 951 et seq. of this title, shall not apply where a corporation, either domestic or foreign:

1. engages in research and/or feeding arrangements or operations concerned with the feeding of livestock or poultry, but only to the extent of such research and/or feeding arrangements or such livestock or poultry operations; or

2. engages in operations concerned with the production and raising of livestock or poultry for sale or use as breeding stock and including only directly related operations, such as breeding or feeding livestock or poultry which are not selected or sold as breeding stock; or

3. engages in forestry as defined by Section 1-4 of Title 2 of the Oklahoma Statutes; or

4. whose corporate purpose is charitable or eleemosynary; ~~or~~

5. engages in operations concerned with the production and raising of swine, including breeding, farrowing, growing and finishing operations, but only to the extent of such production and raising operations.

SECTION 2. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-576

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