

STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 470

BY: CULLISON of the SENATE

and

JOHNSON (Glen) of the
HOUSE

AS INTRODUCED

AN ACT APPROPRIATING THE PROCEEDS OF THE SALE OF
BONDS AUTHORIZED BY SECTION 43, ARTICLE X OF THE
CONSTITUTION OF THE STATE OF OKLAHOMA IN THE EVENT
SAID SECTION IS APPROVED BY THE PEOPLE OF THE STATE
OF OKLAHOMA PURSUANT TO THE CONSTITUTIONAL
AMENDMENT SUBMITTED BY SENATE JOINT RESOLUTION NO.
___ OF THE 1ST SESSION OF THE 43RD OKLAHOMA
LEGISLATURE; STATING PURPOSE; MAKING APPROPRIATIONS
NONFISCAL; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. It is hereby declared to be the purpose of this act to provide for appropriation of the proceeds of the sale of bonds to be issued and sold pursuant to the authorizing act enacted by the 1st Session of the 43rd Oklahoma Legislature in the event that the constitutional amendment presented by Senate Joint Resolution No. ___ by the 43rd Oklahoma Legislature is adopted by the people of the State of Oklahoma.

SECTION 2. The appropriations made by this act shall not be subject to fiscal year limitations and said appropriations after

they become effective may be contracted against and expended to and including the constitutional lapse period of thirty (30) months after the passage of this act.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

43-1-555

JY