
STATE OF OKLAHOMA

1st Session of the 43rd Legislature (1991)

SENATE BILL NO. 168

BY: WILLIAMS (DON)

AS INTRODUCED

AN ACT RELATING TO OIL AND GAS; CREATING THE OIL AND
GAS PRODUCTION PAYMENT ACT; PROVIDING SHORT
TITLE; CREATING THE NATURAL GAS MARKET SHARING ACT;
PROVIDING SHORT TITLE; AND DECLARING AN EMERGENCY.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 500.1 of Title 52, unless there
is created a duplication in numbering, reads as follows:

Section 1 of this act shall be known and may be cited as the
"Oil and Gas Production Payment Act".

SECTION 2. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 500.2 of Title 52, unless there
is created a duplication in numbering, reads as follows:

Section 2 of this act shall be known and may be cited as the
"Natural Gas Market Sharing Act".

SECTION 3. It being immediately necessary for the preservation
of the public peace, health and safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

